

Company Registration No. 04534966 (England and Wales)

TRANSWORLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

TRANSWORLD LIMITED

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TRANSWORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

| | Notes | £ | 2015 £ | £ | 2014 £ |
|---|-------|----------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 108,337 | | 108,437 |
| Current assets | | | | | |
| Debtors | | 676 | | 676 | |
| Cash at bank and in hand | | 402 | | 2,499 | |
| | | | 1,078 | 3,175 | |
| Creditors: amounts falling due within one year | | (15,161) | | (28,884) | |
| Net current liabilities | | | (14,083) | | (25,709) |
| Total assets less current liabilities | | | 94,254 | | 82,728 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 94,154 | | 82,628 |
| Shareholders' funds | | | 94,254 | | 82,728 |

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2015

Mr P Lam

Director

Company Registration No. 04534966

TRANSWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|---------------------------------|
| Freehold property | No depreciation |
| Plant and machinery | 15% per annum on net book value |
| Computer equipment | 33% per annum on cost |

The director considers that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The director performs annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|---------|
| Cost | |
| At 1 March 2014 | 112,699 |
| Additions | 334 |
| | <hr/> |
| At 28 February 2015 | 113,033 |
| | <hr/> |
| Depreciation | |
| At 1 March 2014 | 4,262 |
| Charge for the year | 434 |
| | <hr/> |
| At 28 February 2015 | 4,696 |
| | <hr/> |
| Net book value | |
| At 28 February 2015 | 108,337 |
| | <hr/> |
| At 28 February 2014 | 108,437 |
| | <hr/> |

TRANSWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary Shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

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