

SHY AUTO DEVELOPMENTS LTD.
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

HEDLEY DUNK LIMITED

Chartered Accountants
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

SHY AUTO DEVELOPMENTS LTD.
REGISTERED NUMBER: 04534687

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		40	53
CURRENT ASSETS				
Stocks		7,000		4,000
Debtors		<u>6,468</u>	<u>1,417</u>	
		13,468	5,417	
CREDITORS: amounts falling due within one year		<u>(30,765)</u>	<u>(17,232)</u>	
NET CURRENT LIABILITIES			<u>(17,297)</u>	<u>(11,815)</u>
NET LIABILITIES			<u>(17,257)</u>	<u>(11,762)</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>(17,357)</u>	<u>(11,862)</u>
SHAREHOLDERS' DEFICIT			<u>(17,257)</u>	<u>(11,762)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
C Haynsford
Director

Date: 26 May 2015

The notes on page 2 form part of these financial statements.

SHY AUTO DEVELOPMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2013 and 30 November 2014	<u>1,408</u>
Depreciation	
At 1 December 2013	1,355
Charge for the year	<u>13</u>
At 30 November 2014	<u>1,368</u>
Net book value	
At 30 November 2014	<u>40</u>
At 30 November 2013	<u>53</u>

3. SHARE CAPITAL

2014

2013

Allotted, called up and fully paid

100 Ordinary shares of £1 each

£

£

100

100

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