

Registration number 04534521

Casa Tuscany Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 28 February 2011



Peter Howard-Jones Limited
Chartered Accountants
8 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

Casa Tuscany Limited
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The following pages do not form part of the statutory financial statements

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Casa Tuscany Limited

Company Information

Directors	K D Roos L Gargiulo
Registered office	205 St Matthews Gardens Cambridge Cambs CB1 2PS
Bankers	RBS Bank 62/63 Threadneedle Street PO Box 412 London EC2R 8LA
Accountants	Peter Howard-Jones Limited Chartered Accountants 8 Quay Court Colliers Lane Stow-cum-Quy CB25 9AU

Casa Tuscany Limited
Directors' Report for the Year Ended 28 February 2011

The directors present their report and the unaudited financial statements for the year ended 28 February 2011

Directors of the company

The directors who held office during the year were as follows

K D Roos

D J Garner - Company Secretary

L Gargiulo

Principal activity

The principal activity of the company is operating as overseas property sales agents

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on ^{31/10/11} and signed on its behalf by



K D Roos
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Casa Tuscany Limited
for the Year Ended 28 February 2011**

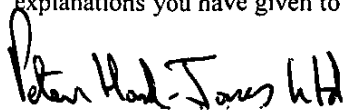
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Casa Tuscany Limited for the year ended 28 February 2011 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Casa Tuscany Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Casa Tuscany Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Casa Tuscany Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Casa Tuscany Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Casa Tuscany Limited. You consider that Casa Tuscany Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Casa Tuscany Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter Howard-Jones Limited
Chartered Accountants
8 Quay Court
Colliers Lane
Stow-cum-Quay
CB25 9AU

Date 3/10/11

Casa Tuscany Limited
Profit and Loss Account for the Year Ended 28 February 2011

	Note	2011 £	2010 £
Turnover		5,318	672
Administrative expenses		<u>(5,666)</u>	<u>(4,936)</u>
Operating loss	2	<u>(348)</u>	<u>(4,264)</u>
Loss on ordinary activities before taxation		<u>(348)</u>	<u>(4,264)</u>
Loss for the financial year	7	<u><u>(348)</u></u>	<u><u>(4,264)</u></u>

Casa Tuscany Limited
(Registration number: 04534521)
Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Current assets			
Debtors	4	5,442	504
Creditors Amounts falling due within one year	5	<u>(11,223)</u>	<u>(5,938)</u>
Net liabilities		<u>(5,781)</u>	<u>(5,434)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	<u>(5,783)</u>	<u>(5,436)</u>
Shareholders' deficit		<u>(5,781)</u>	<u>(5,434)</u>

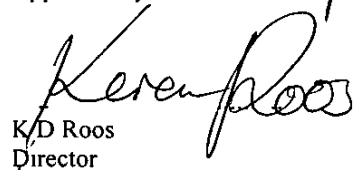
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 23/10/11 and signed on its behalf by


K/D Roos
Director

Casa Tuscany Limited
Notes to the Financial Statements for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating loss

Operating loss is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets	<u>-</u>	<u>197</u>

3 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 March 2010	867	867
Depreciation		
At 1 March 2010	<u>867</u>	<u>867</u>
Net book value		
At 28 February 2011	<u>-</u>	<u>-</u>
At 28 February 2010	<u>-</u>	<u>-</u>

Casa Tuscany Limited

Notes to the Financial Statements for the Year Ended 28 February 2011

..... continued

4 Debtors

	2011 £	2010 £
Trade debtors	5,159	-
Other debtors	283	504
	<u>5,442</u>	<u>504</u>

Debtors includes £nil (2010 - £nil) receivable after more than one year

5 Creditors: Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	5,298	3,464
Other creditors	5,925	2,474
	<u>11,223</u>	<u>5,938</u>

6 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Reserves

	Profit and loss account £	Total £
At 1 March 2010	(5,435)	(5,435)
Loss for the year	<u>(348)</u>	<u>(348)</u>
At 28 February 2011	<u>(5,783)</u>	<u>(5,783)</u>

8 Control

The company is controlled by the directors who own 100% of the called up share capital

Casa Tuscany Limited
Detailed Profit and Loss Account for the Year Ended 28 February 2011

	2011	2010
	£	£
Turnover (analysed below)	5,318	672
Gross profit (%)	100 00%	100 00%
Administrative expenses		
Establishment costs (analysed below)	675	740
General administrative expenses (analysed below)	4,169	3,525
Finance charges (analysed below)	822	474
Depreciation costs (analysed below)	-	197
	<u>(5,666)</u>	<u>(4,936)</u>
Loss on ordinary activities before taxation	<u>(348)</u>	<u>(4,264)</u>

Casa Tuscany Limited
Detailed Profit and Loss Account for the Year Ended 28 February 2011

	2011 £	2010 £
Turnover		
Sales, UK	5,318	471
Commissions receivable	-	201
	<u>5,318</u>	<u>672</u>

Casa Tuscany Limited

Detailed Profit and Loss Account for the Year Ended 28 February 2011

..... continued

	2011 £	2010 £
Establishment costs		
Insurance	655	714
Repairs and maintenance	<u>20</u>	<u>26</u>
	<u>675</u>	<u>740</u>
General administrative expenses		
Telephone and fax	635	737
Computer software and maintenance costs	97	85
Printing, postage and stationery	121	258
Accountancy fees	1,780	950
Advertising	851	904
Travel and subsistence	647	571
Customer entertaining (disallowable for tax)	<u>38</u>	<u>20</u>
	<u>4,169</u>	<u>3,525</u>
Finance charges		
Bank charges	<u>822</u>	<u>474</u>
Depreciation costs		
Depreciation of plant and machinery	<u>-</u>	<u>197</u>