

REGISTERED NUMBER: 04534209 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
PURE FLIGHT LIMITED

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for the Year Ended 31 March 2017**

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PURE FLIGHT LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS: P W Walker
Mrs D J Walker

SECRETARY: Mrs D J Walker

REGISTERED OFFICE: West Lodge
Bear Lane
Hare Hatch
Reading
Berkshire
RG10 9XR

REGISTERED NUMBER: 04534209 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		355		872
CURRENT ASSETS					
Debtors	5	-		2,125	
Cash at bank		<u>35,684</u>		<u>78,352</u>	
		35,684		80,477	
CREDITORS					
Amounts falling due within one year	6	<u>11,186</u>		<u>21,437</u>	
NET CURRENT ASSETS			<u>24,498</u>		<u>59,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,853		59,912
PROVISIONS FOR LIABILITIES			<u>67</u>		<u>174</u>
NET ASSETS			<u>24,786</u>		<u>59,738</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>24,784</u>		<u>59,736</u>
SHAREHOLDERS' FUNDS			<u>24,786</u>		<u>59,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2017 and were signed on its behalf by:

Mrs D J Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

PURE FLIGHT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A has resulted in no changes to the accounting policies used previously.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

There are no transitional adjustments to report on the first year adoption of FRS 102 Section 1A.

Turnover

Turnover represents the value of services provided in the year.

Turnover from the provision of services is recognised when the service is delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and straight line over 3 years

Financial instruments

Debt instruments that are payable or receivable within one year, typically trade creditors and trade debtors, are measured initially and subsequently at the undiscounted amount of the cash that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>8,082</u>
DEPRECIATION	
At 1 April 2016	7,210
Charge for year	<u>517</u>
At 31 March 2017	<u>7,727</u>
NET BOOK VALUE	
At 31 March 2017	<u>355</u>
At 31 March 2016	<u>872</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>-</u>	<u>2,125</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	2,931	3,414
Other creditors	<u>8,255</u>	<u>18,023</u>
	<u>11,186</u>	<u>21,437</u>

7. **FIRST YEAR ADOPTION**

There are no transitional adjustments to report on the first year adoption of FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.