Company Registration No 04534102 (England and Wales)

KORONA AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

29719-BX-2009

Registered Office 86 Jermyn Street St James London, SW1Y 6AW

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KORONA AGENCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009		2008	
		€	€	€	€
Current assets					
Debtors		-		3,350	
Cash at bank and in hand		6,977		7,985	
		6,977		11,335	
Creditors amounts falling due withi one year	n	(5,241)		(7,058)	
Total assets less current liabilities			1,736		4,277
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			1,734		4,275
Shareholders' funds			1,736		4,277

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 18/3/200

Heathbrooke Directors Limited

Director

Company Registration No. 04534102

KORONA AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

12 Turnover

Turnover represents income derived from the company's principal activity

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.4 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

15 Related business

The total related business in which the company was involved amounted to €97,153

2	Share capital	2009	2008
	Authorised	No	No.
	10,000 ordinary shares of £1 each	10,000	10,000
	Allotted, called up and fully paid	€	€
	1 ordinary shares of £1 each	2	2
			