

Educonnect Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2014

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the year ended 31 July 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

Educonnect Limited

**Company Information
for the year ended 31 July 2014**

DIRECTORS:

A T D Kernaghan
D K Roe

SECRETARY:

Pinfield Secretaries Limited

REGISTERED OFFICE:

Waterside House Unit 4
The Courtyard, Harris Business Park
Hanbury Road
Stoke Prior
Worcestershire
B60 4DJ

REGISTERED NUMBER:

04534023 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Abbreviated Balance Sheet
31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		23,526		22,212
CURRENT ASSETS					
Stocks		46,279		82,710	
Debtors		228,229		48,885	
Cash at bank and in hand		46,212		194,807	
		320,720		326,402	
CREDITORS					
Amounts falling due within one year		250,924		238,149	
NET CURRENT ASSETS			69,796		88,253
TOTAL ASSETS LESS CURRENT LIABILITIES			93,322		110,465
PROVISIONS FOR LIABILITIES			4,045		3,637
NET ASSETS			89,277		106,828
CAPITAL AND RESERVES					
Called up share capital	3		202		202
Profit and loss account			89,075		106,626
SHAREHOLDERS' FUNDS			89,277		106,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2014 and were signed on its behalf by:

A T D Kernaghan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 3 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	85,817
Additions	9,884
At 31 July 2014	<u>95,701</u>
DEPRECIATION	
At 1 August 2013	63,605
Charge for year	8,570
At 31 July 2014	<u>72,175</u>
NET BOOK VALUE	
At 31 July 2014	<u>23,526</u>
At 31 July 2013	<u>22,212</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
2	Ordinary	£1	2	2
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>202</u>	<u>202</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	31.7.14 £	31.7.13 £
D K Roe		
Balance outstanding at start of year	100	-
Amounts advanced	-	100
Amounts repaid	(100)	-
Balance outstanding at end of year	<u>-</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.