

GIBSON GAMMON RESIDENTIAL LETTINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015



GIBSON GAMMON RESIDENTIAL LETTINGS LIMITED
REGISTERED NUMBER: 04533982

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,733		5,144
CURRENT ASSETS					
Debtors		154,307		9,666	
Cash at bank and in hand		113,380		147,602	
		<u>267,687</u>		<u>157,268</u>	
CREDITORS: amounts falling due within one year		<u>(81,310)</u>		<u>(62,834)</u>	
NET CURRENT ASSETS			<u>186,377</u>		<u>94,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,110</u>		<u>99,578</u>
CREDITORS: amounts falling due after more than one year			<u>(76,544)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(50)		(667)
NET ASSETS			<u><u>111,516</u></u>		<u><u>98,911</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>111,515</u>		<u>98,910</u>
SHAREHOLDERS' FUNDS			<u><u>111,516</u></u>		<u><u>98,911</u></u>

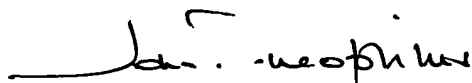
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

GIBSON GAMMON RESIDENTIAL LETTINGS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J A Theophilus
Director

Date: 4th November 2015

The notes on pages 3 to 4 form part of these financial statements.

GIBSON GAMMON RESIDENTIAL LETTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	33% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

GIBSON GAMMON RESIDENTIAL LETTINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2014	28,272
Additions	181
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At 31 July 2015	28,453
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Depreciation	
At 1 August 2014	23,128
Charge for the year	3,592
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At 31 July 2015	26,720
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Net book value	
At 31 July 2015	1,733
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At 31 July 2014	5,144
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3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
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