

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Report of the Directors and**  
**Financial Statements For the year ended 30 June 2010**

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**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

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**For the year ended 30 June 2010**

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**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Company Information**  
**For the year ended 30 June 2010**

**ADVISORY BOARD DIRECTORS:**

Sam Abboud  
Serge Kremer  
Prashant Jhawar

**SECRETARY.**

Prashant Jhawar

**REGISTERED OFFICE**

**47, St John's Wood High Street**  
London  
NW8 7NJ

**REGISTERED NUMBER.**

4533950 (England and Wales)

**BANKERS**

Barclays Bank Plc  
Marble Arch Corporate Banking Group  
PO Box 32016  
London  
NW1 2ZH

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Report of the Directors**  
**For the year ended 30 June 2009**

The directors present their report with the financial statements of the company for the period 1 July 2009 to 30 June 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was to assist members to become better leaders through education and idea exchange and through organising monthly chapter meetings, seminars and forum discussions

**DIRECTORS**

Advisory Board Directors during the period under review were

Sam Abboud  
Serge Kremer  
Prashant Jhawar

All the Directors, being eligible, offer themselves for re-election at the Annual General Meeting

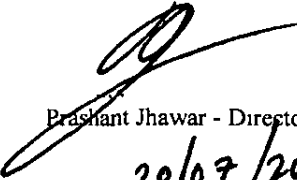
**ACCOUNTING STATEMENT**

For the year ending 30<sup>th</sup> June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**DIRECTORS' RESPONSIBILITIES**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

**ON BEHALF OF THE BOARD.**

  
Prashant Jhawar - Director

Date

20/07/2010

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Profit and Loss Account**  
**For the year ended 30 June 2010**

	Notes	£ 2009	£ 2010
<b>TURNOVER</b>		123,918	103,763
Administrative expenses		<u>141,552</u>	<u>120,877</u>
<b>GROSS (LOSS)/PROFIT</b>		(17,634)	(17,114)
Other operating income		<u>-</u>	<u>-</u>
<b>OPERATING (LOSS)/ PROFIT</b>	2	(17,634)	(17,114)
Interest receivable and similar income		<u>712</u>	<u>1</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(16,922)	(17,113)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(16,922)</u>	<u>(17,113)</u>
<b>RETAINED (LOSS)/PROFIT CARRIED FORWARD</b>		<u>(£16,922)</u>	<u>(£17,113)</u>

The notes form part of these financial statements

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Balance Sheet**  
**30 June 2010**

	Notes	£ 2009	£ 2010
<b>CURRENT ASSETS</b>			
Cash at bank		107,008	147,262
<b>DEBTORS</b> Amounts falling due within one year	3	1,001	3,194
<b>CREDITORS</b> Amounts falling due within one year	4	<u>(50,301)</u>	<u>(109,860)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>		<b><u>£57,708</u></b>	<b><u>£40,595</u></b>
<b>RESERVES</b>			
Other reserves	5	<u>57,708</u>	<u>40,595</u>
<b>TOTAL</b>		<b><u>£57,708</u></b>	<b><u>£40,595</u></b>

**Audit exemption statement**

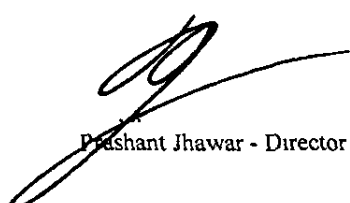
For the year ended 30<sup>th</sup> June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

**ON BEHALF OF THE BOARD**

  
Prashant Jhawar - Director

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

**Notes to the Financial Statements**  
**For the year ended 30 June 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities under section 477 of the Companies Act 2006

**Turnover**

Turnover represents members subscriptions

Figures of previous year rearranged/re grouped wherever necessary

**2 OPERATING PROFIT**

The operating profit is stated after charging

	£ 2009	£ 2010
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£	£
VAT recoverable	1,001	2,606
Membership Due	-	588
	<u>1,001</u>	<u>3,194</u>

**4 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£	£
Uncleared cheques	-	19,088
VAT payable	5,100	8,356
Accounts payable	9,201	3,666
Deferred income (members dues in advance)	36,000	78,750
	<u>50,301</u>	<u>109,860</u>

**5 OTHER RESERVES**

	£	£
Brought Forward	74,630	57,708
Retained for the year	(16,922)	(17,113)
	<u>57,708</u>	<u>40,595</u>

**YOUNG PRESIDENTS' ORGANISATION**  
**WESTMINSTER**

• **Profit and Loss Account**  
**For the year ended 30 June 2010**

	£ 2009	£ 2010
<b>Income:</b>		
Membership receipts	119,400	95,332
<b>Other income</b>		
Regional Subsidies	4,243	8,031
Penalty	-	400
Event Fee	75	-
Other Misc	200	-
Bank interest	<u>712</u>	<u>1</u>
	<u>5,230</u>	<u>8,432</u>
	124,630	103,764
<b>Expenditure:</b>		
Administration	18,000	18,000
Incidentals	7,354	5,109
Membership Expenses	1,329	1,514
Education & Forum	107,786	94,617
Networking	1,600	-
Governance	<u>5,000</u>	<u>1,500</u>
	<u>141,069</u>	<u>120,740</u>
	(16,439)	(16,976)
<b>Finance costs.</b>		
Bank charges	<u>483</u>	<u>137</u>
<b>NET PROFIT</b>	<u>(16,922)</u>	<u>(17,113)</u>

**Other Information**

	<b>2010</b>
<b><u>Accounts Payable</u></b>	
Boris Jhonson	3,666

<b>Total</b>	<b>9,201</b>
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**Uncleared Cheques**

YPO London (#399)	700.00
HMRC (#403)	2,427 46
Mrs Catherine (#404)	289 83
EMC3 Ltd (#405)	4,629 11
EMC3 Ltd (#406)	11,041.67
<b>Total</b>	<b>19,088.07</b>

This page does not form part of the statutory financial statements