

COMPANY REGISTRATION NUMBER 4533950

**YOUNG PRESIDENTS' ORGANISATION
WESTMINSTER**

ABBREVIATED ACCOUNTS

30 JUNE 2012

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YOUNG PRESIDENTS' ORGANISATION WESTMINSTER

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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YOUNG PRESIDENTS' ORGANISATION WESTMINSTER

ABBREVIATED BALANCE SHEET

Company Registration Number 4533950

30 JUNE 2012

	2012	2011
	£	£
CURRENT ASSETS		
Debtors	9,311	4,583
Cash at bank and in hand	75,992	117,107
	<u>85,303</u>	<u>121,690</u>
CREDITORS: Amounts falling due within one year	<u>52,844</u>	<u>35,166</u>
NET CURRENT ASSETS	<u>32,459</u>	<u>86,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>32,459</u>	<u>86,524</u>
RESERVES		
Profit and loss account	32,459	86,524
MEMBERS' FUNDS	<u>32,459</u>	<u>86,524</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

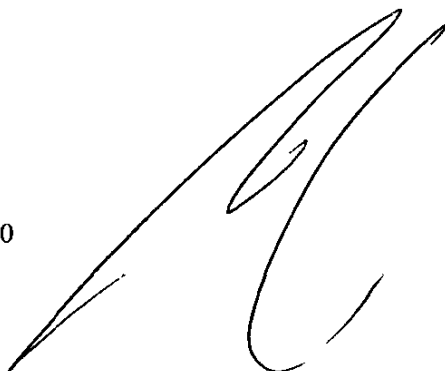
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9th October 2012 and are signed on their behalf by

Ben Lewis

Director

Company Registration Number 4533950



The notes on page 2 form part of these abbreviated accounts

YOUNG PRESIDENTS' ORGANISATION WESTMINSTER

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and with applicable UK Accounting Standards, and using the following principal accounting policies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit