

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2021  
for  
X-entricity Youth Theatre

Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

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for the Year Ended 30 September 2021

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Report of the Trustees  
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04533879 (England and Wales)

**Registered Charity number**

1097469

**Registered office**

Langstone Court Barn  
Langstone Llangarron  
Ross On Wye  
Herefordshire  
HR9 6NR

**Trustees**

J E Hewson  
P Sockett  
S P Liddle

**Company Secretary**

J E Hewson

**Independent Examiner**

Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Approved by order of the board of trustees on 22 June 2022 and signed on its behalf by:

J E Hewson - Trustee

**Independent examiner's report to the trustees of X-entricity Youth Theatre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Richards  
Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

27 June 2022

Statement of Financial Activities  
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,492	-	11,492	250
<b>Charitable activities</b>					
Performances		21,281	-	21,281	1,934
Other trading activities	2	-	-	-	3,185
<b>Total</b>		<u>32,773</u>	<u>-</u>	<u>32,773</u>	<u>5,369</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	164
<b>Charitable activities</b>					
Performances		27,917	-	27,917	1,851
<b>Total</b>		<u>27,917</u>	<u>-</u>	<u>27,917</u>	<u>2,015</u>
<b>NET INCOME</b>		<u>4,856</u>	<u>-</u>	<u>4,856</u>	<u>3,354</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,428	-	8,428	5,074
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>

Balance Sheet  
30 September 2021

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	182	-	182	4,752
Cash at bank and in hand		<u>13,547</u>	<u>-</u>	<u>13,547</u>	<u>5,066</u>
		13,729	-	13,729	9,818
<b>CREDITORS</b>					
Amounts falling due within one year	5	(445)	-	(445)	(1,390)
<b>NET CURRENT ASSETS</b>		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,284	-	13,284	8,428
<b>NET ASSETS FUNDS</b>	6	<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
Unrestricted funds				<u>13,284</u>	<u>8,428</u>
<b>TOTAL FUNDS</b>				<u>13,284</u>	<u>8,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued  
30 September 2021

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2022 and were signed on its behalf by:

J E Hewson - Trustee

S P Liddle - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from theatre ticket sales is included in income in the period in which the relevant performance takes place.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Production costs are charged to the Statement of Financial Activities in the year of the first performance. Costs relating to productions which do not have their first performance by the end of the financial year are held on the balance sheet as prepayments.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## **2. OTHER TRADING ACTIVITIES**

	30.9.21	30.9.20
	£	£
Fundraising events	<u>-</u>	<u>3,185</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Prepayments and accrued income	<u>182</u>	<u>4,752</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	445	-
Accruals and deferred income	<u>-</u>	<u>1,390</u>
	<u>445</u>	<u>1,390</u>

### 6. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	8,428	4,856	13,284
<b>TOTAL FUNDS</b>	<u>8,428</u>	<u>4,856</u>	<u>13,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,773	(27,917)	4,856
<b>TOTAL FUNDS</b>	<u>32,773</u>	<u>(27,917)</u>	<u>4,856</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	5,074	3,354	8,428
<b>TOTAL FUNDS</b>	<u>5,074</u>	<u>3,354</u>	<u>8,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,369	(2,015)	3,354
<b>TOTAL FUNDS</b>	<u>5,369</u>	<u>(2,015)</u>	<u>3,354</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	5,074	8,210	13,284
<b>TOTAL FUNDS</b>	<u>5,074</u>	<u>8,210</u>	<u>13,284</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,142	(29,932)	8,210
<b>TOTAL FUNDS</b>	<u>38,142</u>	<u>(29,932)</u>	<u>8,210</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**8. LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.