

REGISTERED COMPANY NUMBER: 04533879 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097469

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2017  
for  
X-entricity Youth Theatre

WEDNESDAY



A27 \*A76JJFMY\* 23/05/2018 #62  
COMPANIES HOUSE

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

**X-entricity Youth Theatre**

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for the Year Ended 30 September 2017**

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## X-entricity Youth Theatre

### Report of the Trustees for the Year Ended 30 September 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04533879 (England and Wales)

##### **Registered Charity number**

1097469

##### **Registered office**

Langstone Court Barn  
Langstone Llangarron  
Ross On Wye  
Herefordshire  
HR9 6NR

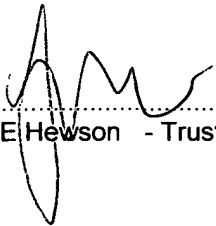
##### **Trustees**

J E Hewson  
P Sockett  
S P Liddle

##### **Company Secretary**

J E Hewson

Approved by order of the board of trustees on 16/5/18 and signed on its behalf by:

  
J E Hewson - Trustee

X-entricity Youth Theatre

Statement of Financial Activities  
for the Year Ended 30 September 2017

	Notes	Unrestricted fund £	Restricted fund £	30.9.17 Total funds £	30.9.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,048	-	1,048	189
<b>Charitable activities</b>					
Performances		18,516	-	18,516	15,333
Other trading activities	2	1,217	-	1,217	2,406
<b>Total</b>		20,781	-	20,781	17,928
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Performances		21,943	-	21,943	13,741
Other		136	-	136	547
<b>Total</b>		22,079	-	22,079	14,288
<b>NET INCOME/(EXPENDITURE)</b>		(1,298)	-	(1,298)	3,640
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		10,153	-	10,153	6,513
<b>TOTAL FUNDS CARRIED FORWARD</b>		8,855	-	8,855	10,153

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

X-entricity Youth TheatreBalance SheetAt 30 September 2017

	Notes	Unrestricted fund £	Restricted fund £	30.9.17 Total funds £	30.9.16 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	6,287	-	6,287	-
Cash at bank and in hand		2,587	-	2,587	10,153
		<u>8,874</u>	<u>-</u>	<u>8,874</u>	<u>10,153</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(19)	-	(19)	-
		<u>8,855</u>	<u>-</u>	<u>8,855</u>	<u>10,153</u>
<b>NET CURRENT ASSETS</b>					
		<u>8,855</u>	<u>-</u>	<u>8,855</u>	<u>10,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,855</u>	<u>-</u>	<u>8,855</u>	<u>10,153</u>
<b>NET ASSETS</b>		<u>8,855</u>	<u>-</u>	<u>8,855</u>	<u>10,153</u>
<b>FUNDS</b>	6				
Unrestricted funds				8,855	10,153
<b>TOTAL FUNDS</b>				<u>8,855</u>	<u>10,153</u>

The notes form part of these financial statements

X-entricity Youth Theatre

Balance Sheet - continued  
At 30 September 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

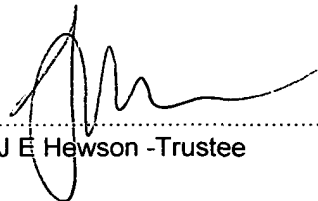
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16/5/18 and were signed on its behalf by:

  
.....  
J E Hewson -Trustee

  
.....  
P Sockett -Trustee

Notes to the Financial Statements  
for the Year Ended 30 September 2017

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from theatre ticket sales is included in income in the period in which the relevant performance takes place.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Production costs are charged to the Statement of Financial Activities in the year of the first performance. Costs relating to productions which do not have their first performance by the end of the financial year are held on the balance sheet as prepayments.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	30.9.17	30.9.16
	£	£
Fundraising events	<u>1,217</u>	<u>2,406</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Prepayments and accrued income	<u>6,287</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Accruals and deferred income	<u>19</u>	<u>-</u>

**6. MOVEMENT IN FUNDS**

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
<b>Unrestricted funds</b>			
General fund	10,153	(1,298)	8,855
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>10,153</u>	<u>(1,298)</u>	<u>8,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,781	(22,079)	(1,298)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>20,781</u>	<u>(22,079)</u>	<u>(1,298)</u>

**Comparatives for movement in funds**

	At 1.10.15 £	Net movement in funds £	At 30.9.16 £
<b>Unrestricted Funds</b>			
General fund	6,513	3,640	10,153
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>6,513</u>	<u>3,640</u>	<u>10,153</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,928	(14,288)	3,640
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>17,928</u>	<u>(14,288)</u>	<u>3,640</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2017.

**8. LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.