

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2016
for
X-entricity Youth Theatre



Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

X-entricity Youth Theatre

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for the Year Ended 30 September 2016

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X-entricity Youth Theatre

Report of the Trustees for the Year Ended 30 September 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04533879 (England and Wales)

Registered Charity number

1097469

Registered office

Langstone Court Barn
Langstone Llangarron
Ross On Wye
Herefordshire
HR9 6NR

Trustees

J E Hewson
P Sockett
S P Liddle

Company Secretary

J E Hewson

STRUCTURE, GOVERNANCE AND MANAGEMENT

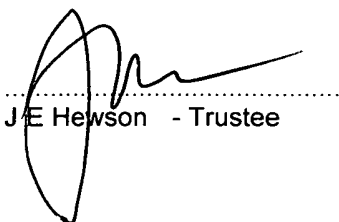
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 18/6/17 and signed on its behalf by:



J E Hewson - Trustee

X-entricity Youth Theatre

Statement of Financial Activities
for the Year Ended 30 September 2016

	Notes	Unrestricted fund £	Restricted fund £	30.9.16 Total funds £	30.9.15 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		189	-	189	1,165
Activities for generating funds	2	2,406	-	2,406	138
Incoming resources from charitable activities					
Performances		15,333	-	15,333	15,806
Total incoming resources		17,928	-	17,928	17,109
RESOURCES EXPENDED					
Charitable activities					
Performances		13,741	-	13,741	17,712
Other resources expended		547	-	547	781
Total resources expended		14,288	-	14,288	18,493
NET INCOMING/(OUTGOING) RESOURCES					
		3,640	-	3,640	(1,384)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,513	-	6,513	7,897
TOTAL FUNDS CARRIED FORWARD		10,153	-	10,153	6,513

The notes form part of these financial statements

X-entricity Youth Theatre

Balance Sheet

At 30 September 2016

	Notes	Unrestricted fund £	Restricted fund £	30.9.16 Total funds £	30.9.15 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		10,153	-	10,153	6,513
NET CURRENT ASSETS		10,153	-	10,153	6,513
TOTAL ASSETS LESS CURRENT LIABILITIES		10,153	-	10,153	6,513
NET ASSETS		10,153	-	10,153	6,513
FUNDS	4				
Unrestricted funds				10,153	6,513
TOTAL FUNDS				10,153	6,513

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 18/6/17 and were signed on its behalf by:


J E Hewson -Trustee


P Sockett -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACTIVITIES FOR GENERATING FUNDS

	30.9.16	30.9.15
	£	£
Fundraising events	<u>2,406</u>	<u>138</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the year ended 30 September 2015

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2016 nor for the year ended 30 September 2015.

4. MOVEMENT IN FUNDS

	At 1.10.15	Net movement in funds	At 30.9.16
	£	£	£
Unrestricted funds			
General fund	6,513	3,640	10,153
TOTAL FUNDS	<u>6,513</u>	<u>3,640</u>	<u>10,153</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,928	(14,288)	3,640
TOTAL FUNDS	<u>17,928</u>	<u>(14,288)</u>	<u>3,640</u>

5. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.