Company Registration No. 04533847 (England and Wales)

BLACKBURN VAN HIRE & SALES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

BLACKBURN VAN HIRE & SALES LIMITED

CONTENTS

BLACKBURN VAN HIRE & SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Intangible assets	**2**		28,125		31,875
Tangible assets	**2**		484,471		557,824
			512,596		589,699
Current assets					
Stocks		94,053		13,226	
Debtors		30,023		22,290	
Cash at bank and in hand		3,059		8,942	
		127,135		44,458	
Creditors: amounts falling due within one year		(229,008)		(205,193)	
Net current liabilities			(101,873)		(160,735)
Total assets less current liabilities			410,723		428,964
Creditors: amounts falling due after more than one year	**3**		(193,097)		(235,039)
Provisions for liabilities			(60,996)		(55,097)
			156,630		138,828
Capital and reserves					
Called up share capital	**4**		3,000		3,000
Profit and loss account			153,630		135,828
Shareholders' funds			156,630		138,828

BLACKBURN VAN HIRE & SALES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2015

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J A Shaw	J D Shaw	L E Shaw
Director	**Director**	**Director**

Company Registration No. 04533847

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% per annum on cost
Plant and machinery	10% per annum reducing balance
Fixtures, fittings & equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BLACKBURN VAN HIRE & SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2014	75,000	991,106	1,066,106
Additions	-	148,875	148,875
Disposals	-	(239,290)	(239,290)
At 31 March 2015	75,000	900,691	975,691
Depreciation			
At 1 April 2014	43,125	433,282	476,407
On disposals	-	(157,178)	(157,178)
Charge for the year	3,750	140,116	143,866
At 31 March 2015	46,875	416,220	463,095
Net book value			
At 31 March 2015	28,125	484,471	512,596
At 31 March 2014	31,875	557,824	589,699

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £205,390 (2014 - £253,715).

The hire purchase liabilities are secured on individual assets.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000