

Company Registration No. 04533847 (England and Wales)

**BLACKBURN VAN HIRE & SALES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **BLACKBURN VAN HIRE & SALES LIMITED**

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# BLACKBURN VAN HIRE & SALES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		24,375		28,125
Tangible assets	2		472,567		484,471
			<u>496,942</u>		<u>512,596</u>
<b>Current assets</b>					
Stocks		89,764		94,053	
Debtors		29,265		30,023	
Cash at bank and in hand		-		3,059	
		<u>119,029</u>		<u>127,135</u>	
<b>Creditors: amounts falling due within one year</b>	3	(205,709)		(229,008)	
<b>Net current liabilities</b>			(86,680)		(101,873)
<b>Total assets less current liabilities</b>			<u>410,262</u>		<u>410,723</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(173,145)		(193,097)
<b>Provisions for liabilities</b>			(62,189)		(60,996)
			<u>174,928</u>		<u>156,630</u>
<b>Capital and reserves</b>					
Called up share capital	5		3,000		3,000
Profit and loss account			171,928		153,630
<b>Shareholders' funds</b>			<u>174,928</u>		<u>156,630</u>

## **BLACKBURN VAN HIRE & SALES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

J A Shaw  
**Director**

J D Shaw  
**Director**

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L E Shaw  
**Director**

**Company Registration No. 04533847**

# BLACKBURN VAN HIRE & SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% per annum on cost
Plant and machinery	10% per annum reducing balance
Fixtures, fittings & equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BLACKBURN VAN HIRE & SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	75,000	900,691	975,691
Additions	-	158,574	158,574
Disposals	-	(103,939)	(103,939)
At 31 March 2016	75,000	955,326	1,030,326
<b>Depreciation</b>			
At 1 April 2015	46,875	416,220	463,095
On disposals	-	(68,897)	(68,897)
Charge for the year	3,750	135,436	139,186
At 31 March 2016	50,625	482,759	533,384
<b>Net book value</b>			
At 31 March 2016	24,375	472,567	496,942
At 31 March 2015	28,125	484,471	512,596

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £103,935 (2015 - £129,728).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £73,142 (2015 - £93,097).

The hire purchase liabilities are secured on individual assets.

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares of £1 each	3,000	3,000

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