

Company Registration No 04533847 (England and Wales)

BLACKBURN VAN HIRE & SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



BLACKBURN VAN HIRE & SALES LIMITED

Company Registration No. 04533847(England and Wales)

ABBREVIATED BALANCE SHEET**AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	39,375		43,125	
Tangible assets	2	498,746		506,720	
			<u>538,121</u>		<u>549,845</u>
Current assets					
Stocks		41,622		16,977	
Debtors		34,910		24,445	
Cash at bank and in hand		3,668		2,695	
		<u>80,200</u>		<u>44,117</u>	
Creditors amounts falling due within one year		<u>(252,923)</u>		<u>(225,678)</u>	
Net current liabilities			<u>(172,723)</u>		<u>(181,561)</u>
Total assets less current liabilities			365,398		368,284
Creditors: amounts falling due after more than one year	3		(199,059)		(252,458)
Provisions for liabilities			<u>(34,152)</u>		<u>(28,631)</u>
			<u>132,187</u>		<u>87,195</u>
Capital and reserves					
Called up share capital	4	3,000		3,000	
Profit and loss account		129,187		84,195	
Shareholders' funds			<u>132,187</u>		<u>87,195</u>

BLACKBURN VAN HIRE & SALES LIMITED

Company Registration No. 04533847(England and Wales)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *15 October 2012*



J A Shaw
Director



J D Shaw
Director



L E Shaw
Director

BLACKBURN VAN HIRE & SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2% per annum on cost
Plant and machinery	10% per annum reducing balance
Fixtures, fittings & equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BLACKBURN VAN HIRE & SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	75,000	862,183	937,183
Additions	-	187,916	187,916
Disposals	-	(146,856)	(146,856)
At 31 March 2012	75,000	903,243	978,243
Depreciation			
At 1 April 2011	31,875	355,463	387,338
On disposals	-	(92,539)	(92,539)
Charge for the year	3,750	141,573	145,323
At 31 March 2012	35,625	404,497	440,122
Net book value			
At 31 March 2012	39,375	498,746	538,121
At 31 March 2011	43,125	506,720	549,845

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £190,696 (2011 - £223,922)

The hire purchase liabilities are secured on individual assets

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000