



The Directors
First Wave Housing Limited
Brent Civic Centre
Engineers way
Wembley
Middlesex HA9 0FJ

12 October 2018

Dear Sirs

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number C001004062, ceasing to hold office as auditors of First Wave Housing Limited, registered no: 04533752, (the "Company") effective from 12 October 2018.

The reason we are ceasing to hold office is that the directors of the Company have indicated to us that they wish to appoint the ultimate parent company's auditors as auditors of the Company.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP



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