

**REGISTERED NUMBER: 04533687 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**VEHICLE PROCUREMENT SOLUTIONS LTD**

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**for the Year Ended 31 December 2014**

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**VEHICLE PROCUREMENT SOLUTIONS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2014**

**DIRECTORS:** S V Shah  
A P H Smith

**SECRETARY:** S V Shah

**REGISTERED OFFICE:** Suite 211/212  
Surrey House  
34 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1ER

**REGISTERED NUMBER:** 04533687 (England and Wales)

**ACCOUNTANTS:** J Tanna & Co  
Suite 211/212  
Surrey House  
34 Eden Street  
Kingston upon Thames  
Surrey  
KT1 1ER

**ABBREVIATED BALANCE SHEET  
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		36,000
Tangible assets	3		<u>6,146</u>		<u>9,173</u>
			6,146		45,173
<b>CURRENT ASSETS</b>					
Debtors		33,761		26,954	
Cash at bank		<u>160,655</u>		<u>38,548</u>	
		194,416		65,502	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>62,444</u>		<u>58,539</u>	
<b>NET CURRENT ASSETS</b>			<u>131,972</u>		<u>6,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			138,118		52,136
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		4,202
<b>NET ASSETS</b>			<u>138,118</u>		<u>47,934</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		139,847		139,847
Share premium			355,123		355,123
Profit and loss account			<u>(356,852)</u>		<u>(447,036)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>138,118</u>		<u>47,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**VEHICLE PROCUREMENT SOLUTIONS LTD (REGISTERED NUMBER: 04533687)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2015 and were signed on its behalf by:

S V Shah - Director

A P H Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors are encouraged that the business is now profitable and generating positive cash flow. They are confident that this trend will continue in 2015. In view of the foregoing, these financial statements have been prepared using the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax. It is recognised when the company has earned the right to the consideration by fulfilling its obligations with respect to the sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>180,000</u>
<b>AMORTISATION</b>	
At 1 January 2014	144,000
Amortisation for year	<u>36,000</u>
At 31 December 2014	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u><u>36,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>76,340</u>
<b>DEPRECIATION</b>	
At 1 January 2014	67,167
Charge for year	<u>3,027</u>
At 31 December 2014	<u>70,194</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>6,146</u>
At 31 December 2013	<u>9,173</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
54,847	Ordinary	£1	54,847	54,847
85,000	Non voting preference	£1	<u>85,000</u>	<u>85,000</u>
			<u>139,847</u>	<u>139,847</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.