

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**CHERRYGOLD LTD**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abridged Balance Sheet            | 2    |
| Notes to the Financial Statements | 3    |

---

**DIRECTORS:**

S A Banks-Cooper  
C W Lawes

**SECRETARY:**

Mrs L Banks-Cooper

**REGISTERED OFFICE:**

21 Marina Court  
Hull  
HU1 1TJ

**REGISTERED NUMBER:**

04533676 (England and Wales)

**ACCOUNTANTS:**

Banks Cooper Associates Limited  
21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

ABRIDGED BALANCE SHEET  
31 DECEMBER 2021

|  | Notes | 31.12.21<br>£ | £                   | 31.12.20<br>£ | £                 |
|--|-------|---------------|---------------------|---------------|-------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                   |
| Investments                                  | 4     |               | 15,502              |               | 2                 |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                   |
| Debtors                                      |       | 20,432        |                     | 29,205        |                   |
| <b>CREDITORS</b>                             |       |               |                     |               |                   |
| Amounts falling due within one year          |       | <u>26,008</u> |                     | <u>28,701</u> |                   |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |               | <u>(5,576)</u>      |               | <u>504</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u><u>9,926</u></u> |               | <u><u>506</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                   |
| Called up share capital                      |       |               | 10                  |               | 10                |
| Retained earnings                            |       |               | <u>9,916</u>        |               | <u>496</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>9,926</u></u> |               | <u><u>506</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

C W Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1. STATUTORY INFORMATION**

Cherrygold Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least one year from the date of approval. They therefore consider that the going concern basis continues to be appropriate.

**Preparation of consolidated financial statements**

The financial statements contain information about Cherrygold Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Investments in unquoted shares are carried at cost less provisions for impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

|                         | Totals<br>£     |
|-------------------------|-----------------|
| <b>COST</b>             |                 |
| At 1 January 2021       | 10,002          |
| Additions               | <u>5,500</u>    |
| At 31 December 2021     | <u>15,502</u>   |
| <b>PROVISIONS</b>       |                 |
| At 1 January 2021       | 10,000          |
| Reversal of impairments | <u>(10,000)</u> |
| At 31 December 2021     | <u>-</u>        |
| <b>NET BOOK VALUE</b>   |                 |
| At 31 December 2021     | <u>15,502</u>   |
| At 31 December 2020     | <u><u>2</u></u> |

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S A Banks-Cooper.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.