

REGISTERED NUMBER: 04533676 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
CHERRYGOLD LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

S A Banks-Cooper
C W Lawes

SECRETARY:

Mrs L Banks-Cooper

REGISTERED OFFICE:

21 Marina Court
Hull
HU1 1TJ

REGISTERED NUMBER:

04533676 (England and Wales)

ACCOUNTANTS:

Banks Cooper Associates Limited
21 Marina Court
Hull
HU1 1TJ

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Investments	3		10		10,003
CURRENT ASSETS					
Debtors	4	40,803		11,661	
CREDITORS					
Amounts falling due within one year	5	<u>40,620</u>		<u>16,471</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>183</u>		<u>(4,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193</u>		<u>5,193</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>183</u>		<u>5,183</u>
SHAREHOLDERS' FUNDS			<u>193</u>		<u>5,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

C W Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**
1. STATUTORY INFORMATION

Cherrygold Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Cherrygold Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments in unquoted shares are carried at fair value.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 January 2016	3	10,000	10,003
Additions	7	-	7
Impairments	-	(10,000)	(10,000)
At 31 December 2016	<u>10</u>	<u>-</u>	<u>10</u>
NET BOOK VALUE			
At 31 December 2016	<u>10</u>	<u>-</u>	<u>10</u>
At 31 December 2015	<u>3</u>	<u>10,000</u>	<u>10,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	<u>40,803</u>	<u>11,661</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	-	1
Taxation and social security	<u>40,620</u>	<u>16,470</u>
	<u>40,620</u>	<u>16,471</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £157,500 were paid to the directors .

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S A Banks-Cooper.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.