

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
THE WARR PARTNERSHIP LIMITED**

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

FRIDAY



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THE WARR PARTNERSHIP LIMITED

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THE WARR PARTNERSHIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: D.J. Warr
Mrs. T.M. Warr

SECRETARY: Mrs. T.M. Warr

REGISTERED OFFICE: Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

REGISTERED NUMBER: 04533614

ACCOUNTANTS: Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

THE WARR PARTNERSHIP LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

D.J. Warr
Mrs. T.M. Warr

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs. T.M. Warr - Secretary

Date: 5 NOVEMBER 2018

THE WARR PARTNERSHIP LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2018

Notes	2018 £	2017 £
TURNOVER	49,307	47,277
Administrative expenses	<u>19,748</u>	<u>21,309</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	29,559	25,968
Tax on profit	<u>5,618</u>	<u>5,197</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>23,941</u></u>	<u><u>20,771</u></u>

The notes form part of these financial statements

THE WARR PARTNERSHIP LIMITED (REGISTERED NUMBER: 04533614)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	22	30
CURRENT ASSETS			
Cash at bank		5,584	4,153
CREDITORS			
Amounts falling due within one year	5	<u>6,610</u>	<u>5,828</u>
NET CURRENT LIABILITIES		<u>(1,026)</u>	<u>(1,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,004)</u>	<u>(1,645)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(1,006)</u>	<u>(1,647)</u>
SHAREHOLDERS' FUNDS		<u>(1,004)</u>	<u>(1,645)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

THE WARR PARTNERSHIP LIMITED (REGISTERED NUMBER: 04533614)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 05 NOVEMBER 2018 and were signed on its behalf by:



.....
D.J. Warr - Director

The notes form part of these financial statements

THE WARR PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

The Warr Partnership Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THE WARR PARTNERSHIP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

3. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	8	15
	<u>8</u>	<u>15</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	1,645
DEPRECIATION	
At 1 April 2017	1,615
Charge for year	8
	<u>1,623</u>
At 31 March 2018	
NET BOOK VALUE	
At 31 March 2018	22
	<u>22</u>
At 31 March 2017	30
	<u>30</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	1
Taxation and social security	5,618	5,197
Other creditors	992	630
	<u>6,610</u>	<u>5,828</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is D.J. Warr.

THE WARR PARTNERSHIP LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE WARR PARTNERSHIP LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Date:

This page does not form part of the statutory financial statements

THE WARR PARTNERSHIP LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017
	£	£	£
Sales		49,307	47,277
Expenditure			
Rent	635		659
Telephone	2,442		3,658
Office Expenses	1,361		578
Advertising	5,632		7,431
Travel & Subsistence	3,902		3,790
Subscriptions	1,183		1,163
Training	2,787		2,480
Insurance	733		450
Accountancy	636		624
Professional Fees	230		150
	<u>19,541</u>		<u>20,983</u>
		29,766	26,294
Finance costs			
Bank charges		199	311
		<u>29,567</u>	<u>25,983</u>
Depreciation			
Computer equipment		8	15
NET PROFIT		<u><u>29,559</u></u>	<u><u>25,968</u></u>

This page does not form part of the statutory financial statements