

**RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 OCTOBER 2013**

**INDEX**

1. Balance Sheet
- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH



**RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED****BALANCE SHEET  
AS AT 31 OCTOBER 2013**


	Notes	2013	2012
<b>FIXED ASSETS</b>	2		
Intangible assets		4,989	5,488
Tangible assets		1,525	1,754
		<u>6,514</u>	<u>7,242</u>
<b>CURRENT ASSETS</b>			
Debtors		205,291	218,625
Cash at bank and in hand		49,000	15,066
		<u>254,291</u>	<u>233,691</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(248,225)</u>	<u>(240,922)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		6,066	(7,231)
<b>NET ASSETS</b>		<u>£12,580</u>	<u>£11</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8	8
Profit and loss account		12,572	3
<b>SHAREHOLDERS FUNDS</b>		<u>£12,580</u>	<u>£11</u>

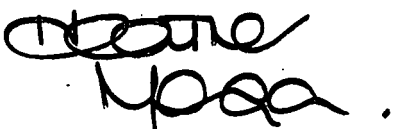
For the year ended 31 October 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 18 June 2014 and signed on its behalf by:-

  
Mr J Brady  
Director

  
Mrs H Morgan  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED

### NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013

#### 1 **Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

##### Goodwill

Goodwill arising on the acquisition of subsidiary undertakings and businesses, representing any excess of the fair value of the consideration given over the identifiable assets and liabilities acquired is capitalised and written off over its useful economic life, which is 20 years. Provision is made for any impairment.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% reducing balance basis
Fixtures, fittings, tools and equipment	25% straight line basis

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

# RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013

### 2 Fixed assets

	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost :</u>			
At 1 November 2012	9,979	11,923	21,902
Additions	-	925	925
At 31 October 2013	<u>9,979</u>	<u>12,848</u>	<u>22,827</u>
<u>Depreciation / amortisation :</u>			
At 1 November 2012	4,491	10,169	14,660
Charge for the year	499	1,154	1,653
At 31 October 2013	<u>4,990</u>	<u>11,323</u>	<u>16,313</u>
<u>Net book value :</u>			
As at 31 October 2013	<u>£4,989</u>	<u>£1,525</u>	<u>£6,514</u>
As at 31 October 2012	<u>£5,488</u>	<u>£1,754</u>	<u>£7,242</u>

### 3 Share capital

	<b>2013</b>	<b>2012</b>
<u>Allotted, called up and fully paid:</u>		
2 Ordinary A shares of £1.00 each	2	2
2 Ordinary B shares of £1.00 each	2	2
2 Ordinary C shares of £1.00 each	2	2
2 Ordinary D shares of £1.00 each	2	2
	<u>£8</u>	<u>£8</u>

### 4 Transactions with directors

At the balance sheet date, unsecured loans had been advanced to the directors of the company as follows:

	<u>At 1 November 2012</u>	<u>Maximum Liability Outstanding</u>	<u>At 31 October 2013</u>	<u>Interest Charged</u>
Mr J Brady	£26,552	£26,552	£26,067	£1,935
Mrs H Morgan	£33,150	£33,150	£30,924	£2,416

### 5 Controlling party

There was no ultimate controlling party during the year.