

COMPANY REGISTRATION NUMBER 04533171

GORPHARM LIMITED T/A HOLMES PHARMACY
ABBREVIATED ACCOUNTS
YEAR ENDED
31ST MARCH 2013

MONDAY



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GORPHARM LIMITED T/A HOLMES PHARMACY

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

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GORPHARM LIMITED T/A HOLMES PHARMACY**ABBREVIATED BALANCE SHEET****31ST MARCH 2013**

		2013		2012	
	Note	£	£	£	£
Fixed Assets	2				
Intangible assets			89,365		98,690
Tangible assets			<u>1</u>		<u>1</u>
			89,366		98,691
Current Assets					
Stocks		29,573		26,173	
Debtors		53,142		56,172	
Cash at bank and in hand		181,255		123,295	
		<u>263,970</u>		<u>205,640</u>	
Creditors: Amounts falling due within one year		<u>22,351</u>		<u>12,959</u>	
Net Current Assets			<u>241,619</u>		<u>192,681</u>
Total Assets Less Current Liabilities			<u>330,985</u>		<u>291,372</u>
Creditors: Amounts falling due after more than one year			<u>111,584</u>		<u>101,586</u>
			<u>219,401</u>		<u>189,786</u>
Capital and Reserves					
Called-up equity share capital	3		4		2
Profit and loss account			<u>219,397</u>		<u>189,784</u>
Shareholder's Funds			<u>219,401</u>		<u>189,786</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

GORPHARM LIMITED T/A HOLMES PHARMACY

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2013

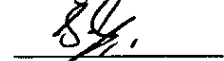
For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/13, and are signed on their behalf by



Director

Full name SALIL GOR

Please print in capitals

Company Registration Number: 04533171

The notes on pages 3 to 4 form part of these abbreviated accounts.

GORPHARM LIMITED T/A HOLMES PHARMACY

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% p a on a straight line basis
Equipment - 25% p a on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

GORPHARM LIMITED T/A HOLMES PHARMACY

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

1. Accounting Policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2012 and 31st March 2013	<u>186,500</u>	<u>17,907</u>	<u>204,407</u>
Depreciation			
At 1st April 2012	87,810	17,906	105,716
Charge for year	<u>9,325</u>	<u>—</u>	<u>9,325</u>
At 31st March 2013	<u>97,135</u>	<u>17,906</u>	<u>115,041</u>
Net Book Value			
At 31st March 2013	<u>89,365</u>	<u>1</u>	<u>89,366</u>
At 31st March 2012	<u>98,690</u>	<u>1</u>	<u>98,691</u>

3. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares (2012 - 2) of £1 each	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

During the year the company issued two ordinary shares of £1 each at par value