

Unaudited Financial Statements for the Year Ended 30th September 2022

for

ASQUITH DEVELOPMENT PROJECT MANAGEMENT
LIMITED

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for the Year Ended 30th September 2022

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ASQUITH DEVELOPMENT PROJECT MANAGEMENT
LIMITED

Company Information
for the Year Ended 30th September 2022

DIRECTORS: D A Asquith

SECRETARY: D A Asquith

REGISTERED OFFICE: 14 Church Street
Ilkley
West Yorkshire
LS29 9DS

REGISTERED NUMBER: 04532841 (England and Wales)

ACCOUNTANTS: David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

ASQUITH DEVELOPMENT PROJECT MANAGEMENT
LIMITED (REGISTERED NUMBER: 04532841)

Balance Sheet
30th September 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		10,284		3,029
CURRENT ASSETS					
Debtors	5	228,662		498,038	
Cash at bank		<u>1</u>		<u>644</u>	
		228,663		498,682	
CREDITORS					
Amounts falling due within one year	6	<u>142,252</u>		<u>169,356</u>	
NET CURRENT ASSETS			<u>86,411</u>		<u>329,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,695		332,355
CREDITORS					
Amounts falling due after more than one year	7		(121,868)		(125,000)
PROVISIONS FOR LIABILITIES			<u>(541)</u>		<u>(541)</u>
NET (LIABILITIES)/ASSETS			<u>(25,714)</u>		<u>206,814</u>

The notes form part of these financial statements

ASQUITH DEVELOPMENT PROJECT MANAGEMENT
LIMITED (REGISTERED NUMBER: 04532841)

Balance Sheet - continued
30th September 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(25,716)</u>		<u>206,812</u>
			<u>(25,714)</u>		<u>206,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th August 2023 and were signed on its behalf by:

D A Asquith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Asquith Development Project Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st October 2021	21,909
Additions	8,098
At 30th September 2022	<u>30,007</u>
DEPRECIATION	
At 1st October 2021	18,880
Charge for year	843
At 30th September 2022	<u>19,723</u>
NET BOOK VALUE	
At 30th September 2022	<u>10,284</u>
At 30th September 2021	<u>3,029</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	7,339	21,621
Other debtors	<u>221,323</u>	<u>476,417</u>
	<u>228,662</u>	<u>498,038</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	9,969	1,211
Trade creditors	6,999	21,583
Taxation and social security	123,899	109,967
Other creditors	1,385	36,595
	<u>142,252</u>	<u>169,356</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>121,868</u>	<u>125,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.