

Registered Number 04532378

Grosvenor House Lymington Limited

Abbreviated Accounts

31 March 2010

Grosvenor House Lymington Limited

Registered Number 04532378

Company Information

Registered Office:

14 Church Street
Whitchurch
Basingstoke
Hampshire
RG28 7AB

Reporting Accountants:

Wheeler & Co
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Balance Sheet as at 31 March 2010

	Notes	2010 £	2008 £
Fixed assets			
Tangible	2	1,921,900	2,781,220
		<u>1,921,900</u>	<u>2,781,220</u>
Current assets			
Stocks		0	2,489,077
Debtors		6,328	2,085
Cash at bank and in hand		588	3
Total current assets		<u>6,916</u>	<u>2,491,165</u>
Creditors: amounts falling due within one year		(279,916)	(689,778)
Net current assets (liabilities)		(273,000)	1,801,387
Total assets less current liabilities		<u>1,648,900</u>	<u>4,582,607</u>
Creditors: amounts falling due after more than one year		(1,550,000)	(4,489,379)
Total net assets (liabilities)		<u>98,900</u>	<u>93,228</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		98,897	93,225
Shareholders funds		<u>98,900</u>	<u>93,228</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2010

And signed on their behalf by:

P I H Pressland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	Total
Cost	£
At 01 October 2008	2,781,220
Additions	48,124
Disposals	(907,444)
At 31 March 2010	<u>1,921,900</u>
Net Book Value	
At 31 March 2010	1,921,900
At 30 September 2008	<u>2,781,220</u>

3 Share capital

	2010	2008
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3