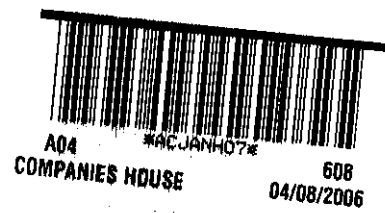


Unaudited Abbreviated Accounts
for the Year Ended 30 September 2005
for
Grosvenor House Lymington Limited



Grosvenor House Lymington Limited

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for the Year Ended 30 September 2005**

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Grosvenor House Lymington Limited

Company Information
for the Year Ended 30 September 2005

DIRECTORS:

P I H Pressland
O E Lambert
M Perkins

SECRETARY:

P I H Pressland

REGISTERED OFFICE:

40 Rylston Road
London
SW6 7HG

REGISTERED NUMBER:

4532378

ACCOUNTANTS:

Wheeler & Co
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Grosvenor House Lymington Limited

Abbreviated Balance Sheet
30 September 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	2,153,279	2,153,279
CURRENT ASSETS			
Debtors		23,295	3,295
Cash at bank and in hand		<u>38</u>	<u>9,630</u>
		23,333	12,925
CREDITORS			
Amounts falling due within one year		<u>625,030</u>	<u>623,905</u>
NET CURRENT LIABILITIES		<u>(601,697)</u>	<u>(610,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,551,582	1,542,299
CREDITORS			
Amounts falling due after more than one year		<u>1,500,000</u>	<u>1,500,000</u>
NET ASSETS		<u>51,582</u>	<u>42,299</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>51,579</u>	<u>42,296</u>
SHAREHOLDERS' FUNDS		<u>51,582</u>	<u>42,299</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

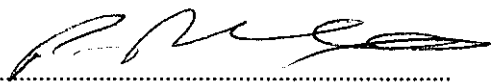
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P I H Pressland - Director

Approved by the Board on 30/7/06

The notes form part of these abbreviated accounts

Grosvenor House Lymington Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	
and 30 September 2005	<u>2,153,279</u>
NET BOOK VALUE	
At 30 September 2005	<u>2,153,279</u>
At 30 September 2004	<u>2,153,279</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
3	Ordinary	£1	<u>3</u>	<u>3</u>