

**JB LEX LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 OCTOBER 2021 TO 31 JANUARY 2023**

**JB Lex Limited**  
**Unaudited Financial Statements**  
**For the Period 1 October 2021 to 31 January 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2—3

**JB Lex Limited**  
**Balance Sheet**  
**As at 31 January 2023**

Registered number: 04532246

		31 January 2023		30 September 2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	4	443		7,203	
Cash at bank and in hand		2,521,701		2,311,983	
		2,522,144		2,319,186	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(297,793 )		(247,361 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,224,351		2,071,825
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,224,351		2,071,825
<b>NET ASSETS</b>			2,224,351		2,071,825
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			2,224,251		2,071,725
<b>SHAREHOLDERS' FUNDS</b>			2,224,351		2,071,825

For the period ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Miss Jessica Ball

Director

11/11/2022

The notes on pages 2 to 3 form part of these financial statements.

**JB Lex Limited**  
**Notes to the Financial Statements**  
**For the Period 1 October 2021 to 31 January 2023**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	50% Straight line
---------------------	-------------------

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was 1. 1 (2021: 1)

**JB Lex Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 October 2021 to 31 January 2023**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2021	4,508
As at 31 January 2023	4,508
<b>Depreciation</b>	
As at 1 October 2021	4,508
As at 31 January 2023	4,508
<b>Net Book Value</b>	
As at 31 January 2023	-
As at 1 October 2021	-

**4. Debtors**

	<b>31 January 2023</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	400	7,086
VAT	43	117
	443	7,203

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2023</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	877	445
Corporation tax	45,888	37,584
Director's loan account	251,028	209,332
	297,793	247,361

**6. Share Capital**

	<b>31 January 2023</b>	<b>30 September 2021</b>
Allotted, Called up and fully paid	100	100

**7. General Information**

JB Lex Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04532246. The registered office is Toad Hall Cattawade Street, Cattawade, Manningtree, CO11 1RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.