

Rally Retail Limited

Company Number - 04532085

Abbreviated accounts for the year ended

31 December 2011

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**Rally Retail Limited****Abbreviated Balance Sheet as at****31 December 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<b>FIXED ASSETS</b>			
Investments	2		
Tangible assets	3	20,755	27,674
<b>CURRENT ASSETS</b>			
Stock		78,345	71,281
Debtors		16,945	35,588
Cash at bank		12,177	2,891
		<u>107,467</u>	<u>109,760</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>36,647</u>	<u>47,620</u>
<b>NET CURRENT ASSETS</b>		70,820	62,140
<b>NET ASSETS</b>		<u>£91,575</u>	<u>£89,814</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		91,475	89,714
		<u>£91,575</u>	<u>£89,814</u>

The statement on the following page forms part of this Balance Sheet

**Rally Retail Limited**

**Abbreviated Balance Sheet (continued) as at**

**31 December 2011**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by  
by section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to  
Section 476 requesting that an audit be conducted for the year ended 31 December 2011 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ,  
and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the  
company as at the end of the financial year and its profit or loss for the year then ended  
in accordance with the requirements of section 393 and which otherwise comply with the  
provisions of the Companies Act relating to financial statements, so far as applicable  
to the company

These financial statements have been prepared in accordance with the provisions applicable to  
companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on and signed on its behalf by the  
person and dates detailed below

On behalf of the Board,

  
A Pickup, Director

Date

**Rally Retail Limited**

**Notes to the abbreviated accounts for the year ended**

**31 December 2011**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Other tangible assets - 25% per annum

**Rally Retail Limited**

**Notes to the abbreviated accounts for the year ended**

**31 December 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>Cost or valuation</b>	
At 1 January 2011	98,513
Additions	0
Disposals	0
At 31 December 2011	<u>£98,513</u>
<b>Depreciation</b>	
At 1 January 2011	(70,840)
Charge for year	(6,918)
Disposals	0
At 31 December 2011	<u>(£77,758)</u>
<b>Net book value</b>	
At 31 December 2011	£20,755
At 31 December 2010	<u>£27,673</u>

**4 CALLED UP SHARE CAPITAL**

	2011	2010
Authorised £1 ordinary shares	1,000	1,000
Called up, allotted and fully paid £1 ordinary shares	£100	£100