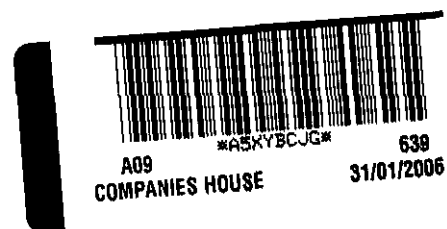


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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005
FOR
UNIQUE SCRAP STORE LIMITED



UNIQUE SCRAP STORE LIMITED

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for the Year Ended 31st March 2005

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UNIQUE SCRAP STORE LIMITED

COMPANY INFORMATION

for the Year Ended 31st March 2005

DIRECTORS:

Ms J C Hughes
M J Nunn
A B McKay

SECRETARY:

Ms J C Hughes

REGISTERED OFFICE:

Keepers Cottage
Great North Road
Riverside Park
Newark
Nottinghamshire
NG24 1BL

REGISTERED NUMBER:

4531716 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

UNIQUE SCRAP STORE LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31st March 2005

The directors present their report with the financial statements of the company for the year ended 31st March 2005.

CHANGE OF NAME

The company passed a special resolution on 16th April 2004 changing its name from Unique Coffee Bar (Trading) Limited to Unique Scrap Store Limited.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of

- (a) the collection, recycling and reuse of useable material from industrial waste for use in art and play projects.
- (b) the provision of training in the reuse of these materials.
- (c) the collection of domestic waste paint for use in art and play projects.
- (d) the employment and training of young offenders.

DIRECTORS

The directors during the year under review were:

Ms J C Hughes

M J Nunn

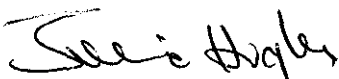
A B McKay

- appointed 2/9/04

The directors holding office at 31st March 2005 did not hold any beneficial interest in the issued share capital of the company at 1st April 2004 (or date of appointment if later) or 31st March 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ms J C Hughes - Secretary

Date: 27/01/06

UNIQUE SCRAP STORE LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2005**

		31/3/05	31/3/04
	Notes	£	£
TURNOVER		11,121	15,000
Administrative expenses		<u>9,876</u>	<u>15,000</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,245	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,245	-
Deficit brought forward		<u>(75)</u>	<u>(75)</u>
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		<u>£1,170</u>	<u>£(75)</u>

The notes form part of these financial statements

UNIQUE SCRAP STORE LIMITED**BALANCE SHEET****31st March 2005**

		31/3/05		31/3/04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		64,706		30,113
CURRENT ASSETS:					
Debtors	6	32,231		43,903	
CREDITORS: Amounts falling due within one year	7	95,765		74,089	
NET CURRENT LIABILITIES:			(63,534)		(30,186)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,172		£(73)
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			1,170		(75)
SHAREHOLDERS' FUNDS:			£1,172		£(73)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

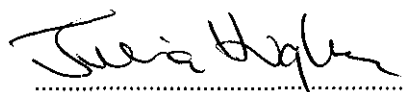
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 Ms J C Hughes - Director

Approved by the Board on 26/01/06

The notes form part of these financial statements

UNIQUE SCRAP STORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st March 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents grant income received in respect of costs incurred and charged to the profit and loss account during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold buildings	- 10% on cost
Fixtures Fittings & Equipment	- 15% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31/3/05	31/3/04
	£	£
Depreciation - owned assets	3,109	-
	=====	=====
Directors' emoluments and other benefits etc	-	-
	=====	=====

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2005 nor for the year ended 31st March 2004.

4. ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Unique Coffee Bar, a company limited by guarantee and which is also a registered charity.

UNIQUE SCRAP STORE LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
for the Year Ended 31st March 2005**5. TANGIBLE FIXED ASSETS**

	Leasehold buildings	Fixtures Fittings & Equipment	Motor vehicles	Totals
	£	£	£	£
COST:				
At 1st April 2004	30,113	-	-	30,113
Additions	525	18,300	18,877	37,702
At 31st March 2005	30,638	18,300	18,877	67,815
DEPRECIATION:				
Charge for year	3,109	-	-	3,109
At 31st March 2005	3,109	-	-	3,109
NET BOOK VALUE:				
At 31st March 2005	27,529	18,300	18,877	64,706
At 31st March 2004	30,113	-	-	30,113

Leasehold buildings are in respect of a scrap store which will be used for charitable purposes.

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/3/05 £	31/3/04 £
Trade debtors	-	43,903
Other debtors	7,621	-
Prepayments	169	-
Due from group company	24,441	-
	32,231	43,903

The amount due from group company is in respect of Unique Coffee Bar, the company's holding company (see note 4).

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/3/05 £	31/3/04 £
Deferred Income from Grants	45,996	30,903
Trade creditors	49,769	39,662
Amount owing to group company	-	3,524
	95,765	74,089

UNIQUE SCRAP STORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2005

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31/3/05	31/3/04
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31/3/05	31/3/04
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

9. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31st March 2005 (2004 - None).

10. CAPITAL COMMITMENTS

	31/3/05	31/3/04
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

11. NAME CHANGE

On 16th April 2004 the company changed its name from Unique Coffee Bar (Trading) Limited to Unique Scrap Store Limited.