

453 (4/10)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2004
FOR
UNIQUE SCRAP STORE LTD



UNIQUE SCRAP STORE LTD

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for the Year Ended 31st March 2004

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UNIQUE SCRAP STORE LTD

COMPANY INFORMATION
for the Year Ended 31st March 2004

DIRECTORS:

Ms J C Hughes
A B McKay

SECRETARY:

Ms J C Hughes

REGISTERED OFFICE:

Keepers Cottage
Great North Road
Riverside Park
Newark
Nottinghamshire
NG24 1BL

REGISTERED NUMBER:

4531716 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

UNIQUE SCRAP STORE LTD

REPORT OF THE DIRECTORS **for the Year Ended 31st March 2004**

The directors present their report with the financial statements of the company for the year ended 31st March 2004.

CHANGE OF NAME.

On 16th April 2004 the Company changed its name from Unique Coffee Bar (Trading) Limited to Unique Scrap Store Ltd.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was:

- (a) the collection, recycling and reuse of useable material from industrial waste for use in art and play projects.
- (b) the provision of training in the reuse of these materials.
- (c) the collection of domestic waste paint for use in art and play projects.
- (d) the employment of training of young offenders.

DIRECTORS

The directors during the year under review were:

Ms J C Hughes

J A Weir

A B McKay

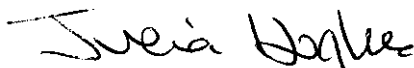
- resigned 7/7/03

- appointed 7/7/03

The directors holding office at 31st March 2004 did not hold any beneficial interest in the issued share capital of the company at 1st April 2003 (or date of appointment if later) or 31st March 2004.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ms J C Hughes - Secretary

Date: 22-1-05

UNIQUE SCRAP STORE LTD**PROFIT AND LOSS ACCOUNT**
for the Year Ended 31st March 2004

		Year Ended 31/3/04	Period 11/9/02 to 31/3/03
	Notes	£	£
TURNOVER		15,000	-
Administrative expenses		<u>15,000</u>	<u>75</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(75)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(75)
Deficit brought forward		<u>(75)</u>	<u>-</u>
DEFICIT CARRIED FORWARD		<u><u>£(75)</u></u>	<u><u>£(75)</u></u>

The notes form part of these financial statements

UNIQUE SCRAP STORE LTD**BALANCE SHEET****31st March 2004**

		<u>31/3/04</u>		<u>31/3/03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		30,113		-
CURRENT ASSETS:					
Debtors	6	43,903		-	
CREDITORS: Amounts falling due within one year	7	<u>74,089</u>		<u>73</u>	
NET CURRENT LIABILITIES:			<u>(30,186)</u>		<u>(73)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(73)</u>		<u>£(73)</u>
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			<u>(75)</u>		<u>(75)</u>
SHAREHOLDERS' FUNDS:			<u>£(73)</u>		<u>£(73)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


 Ms J C Hughes - Director

Approved by the Board on 22-1-05

UNIQUE SCRAP STORE LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Assets in the course of development are not depreciated.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31/3/04 £	Period 11/9/02 to 31/3/03 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2004 nor for the period ended 31st March 2003.

4. ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Unique Coffee Bar, a company limited by guarantee and which is also a registered charity.

5. TANGIBLE FIXED ASSETS

	Leasehold buildings £
COST:	
Additions	30,113
At 31st March 2004	30,113
NET BOOK VALUE:	
At 31st March 2004	30,113

The additions during the year relate to development costs associated with the development of a scrapstore which will be used for charitable purposes.

UNIQUE SCRAP STORE LTD**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2004****6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/3/04 £	31/3/03 £
Trade debtors	<u>43,903</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/3/04 £	31/3/03 £
Deferred Government Grants	30,903	-
Trade creditors	39,662	-
Amount owing to group company	<u>3,524</u>	<u>73</u>
	<u>74,089</u>	<u>73</u>

The amount owing to group company is due to Unique Coffee Bar, the company's holding company (see note 4).

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/3/04 £	31/3/03 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/04 £	31/3/03 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. NAME CHANGE

On 16th April 2004 the Company changed its name from Unique Coffee Bar (Trading) Limited to Unique Scrap Store Ltd.