

REGISTERED NUMBER: 4531017 (England and Wales)

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 10 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

**FOR**

**PSI PLANT HIRE LTD**



**PSI PLANT HIRE LTD**

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**FOR THE PERIOD 10 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

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**PSI PLANT HIRE LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 10 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

**DIRECTOR:** Mr P S Irving

**SECRETARY:** Mrs D Irving

**REGISTERED OFFICE:** Solway House  
Roadhead  
Carlisle  
CA6 6NF

**REGISTERED NUMBER:** 4531017 (England and Wales)

**ACCOUNTANTS:** RST Accountants Ltd  
Riverside  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BS

**BANKERS:** The Royal Bank of Scotland  
37 Lowther Street  
Carlisle  
Cumbria  
CA3 8EL

**PSI PLANT HIRE LTD**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2003**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		38,255
<b>CURRENT ASSETS:</b>			
Debtors		13,120	
Cash at bank		20,853	
		<u>33,973</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>42,034</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(8,061)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			30,194
<b>CREDITORS:</b> Amounts falling due after more than one year			(3,917)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(1,180)</u>
			<u>£25,097</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			<u>24,997</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£25,097</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

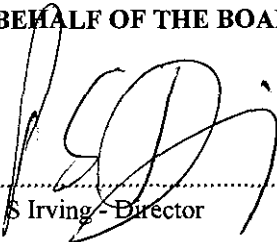
The notes form part of these financial statements

**PSI PLANT HIRE LTD**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr P S Irving - Director

Approved by the Board on 29 MARCH 2004 .....

The notes form part of these financial statements

**PSI PLANT HIRE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 10 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	44,082
At 30 September 2003	<u>44,082</u>
<b>DEPRECIATION:</b>	
Charge for period	5,827
At 30 September 2003	<u>5,827</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2003	<u><u>38,255</u></u>

3. **CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

**PSI PLANT HIRE LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**PSI PLANT HIRE LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RST Accountants Ltd

RST Accountants Ltd

Riverside

Warwick Road

Carlisle

Cumbria

CA1 2BS

Date: 1<sup>st</sup> APRIL 2004 .....