

REGISTERED NUMBER: 4531017 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

PSI PLANT HIRE LTD



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COMPANIES HOUSE

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0144  
10/05/05

**PSI PLANT HIRE LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2004**

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**PSI PLANT HIRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**DIRECTOR:** Mr P S Irving

**SECRETARY:** Mrs D Irving

**REGISTERED OFFICE:** Solway House  
Roadhead  
Carlisle  
CA6 6NF

**REGISTERED NUMBER:** 4531017 (England and Wales)

**ACCOUNTANTS:** RST Accountants Ltd  
Riverside  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BS

**BANKERS:** The Royal Bank of Scotland  
37 Lowther Street  
Carlisle  
Cumbria  
CA3 8EL

**PSI PLANT HIRE LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		32,941		38,255
<b>CURRENT ASSETS:</b>					
Debtors		3,359		13,120	
Cash at bank		37,660		20,853	
		41,019		33,973	
<b>CREDITORS: Amounts falling due within one year</b>		26,046		42,034	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			14,973		(8,061)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			47,914		30,194
<b>CREDITORS: Amounts falling due after more than one year</b>			-		(3,917)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(1,280)		(1,180)
			£46,634		£25,097
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			46,534		24,997
<b>SHAREHOLDERS' FUNDS:</b>			£46,634		£25,097

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

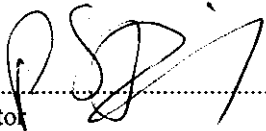
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**PSI PLANT HIRE LTD**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 28<sup>TH</sup> APRIL 2005 .....

The notes form part of these abbreviated accounts

**PSI PLANT HIRE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1 October 2003	44,082
Additions	500
	<u>          </u>
At 30 September 2004	44,582
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1 October 2003	5,827
Charge for year	5,814
	<u>          </u>
At 30 September 2004	11,641
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 30 September 2004	32,941
	<u>          </u>
At 30 September 2003	38,255
	<u>          </u>

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

PSI PLANT HIRE LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
PSI PLANT HIRE LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*RST Accountants Ltd*

RST Accountants Ltd  
Riverside  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BS

Date: *3<sup>rd</sup> May 2005*