

# Financial Statements

## Therma-Tru (UK) Limited

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**For the year ended 31 December 2014**

**Registered number: 04530977**

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**Therma-Tru (UK) Limited**

## Company Information

<b>Director</b>	D Haddix
<b>Company secretary</b>	A Pla
<b>Registered number</b>	04530977
<b>Registered office</b>	Global House High Street Crawley West Sussex RH10 1DL
<b>Independent auditor</b>	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 11/13 Penhill Road Cardiff South Glamorgan CF11 9UP

**Therma-Tru (UK) Limited**

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**Therma-Tru (UK) Limited**

## **Director's Report**

**For the year ended 31 December 2014**

The director presents his report and the financial statements for the year ended 31 December 2014.

### **Principal activities and review of business**

Therma-Tru (UK) Limited primarily serves as a holding company for Therma-Tru Limited, which is in member's voluntary liquidation.

The director has not recommended payment of a dividend.

### **Results**

The loss for the year, after taxation, amounted to £22,624 (2013 - loss £5,186).

### **Director**

The director who served during the year was:

D Haddix

### **Director's responsibilities statement**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Therma-Tru (UK) Limited**

## **Director's Report**

**For the year ended 31 December 2014**

### **Disclosure of information to auditor**

The director at the time when this Director's report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Auditor**

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *October 8, 2015* and signed on its behalf.



A Pla  
Secretary



## Independent Auditor's Report to the Members of Therma-Tru (UK) Limited

We have audited the financial statements of Therma-Tru (UK) Limited for the year ended 31 December 2014, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditor**

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.



## Independent Auditor's Report to the Members of Therma-Tru (UK) Limited

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

*Grant Thornton UK LLP*

Rhian Owen (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Chartered Accountants

Statutory Auditor

Cardiff

Date: *14 October 2015*

**Therma-Tru (UK) Limited**

## **Profit and Loss Account**

**For the year ended 31 December 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
Administrative expenses		<u>(22,796)</u>	<u>(5,380)</u>
<b>Operating loss</b>	<b>2</b>	<b>(22,796)</b>	<b>(5,380)</b>
Interest receivable and similar income		<u>172</u>	<u>194</u>
<b>Loss on ordinary activities before taxation</b>		<b>(22,624)</b>	<b>(5,186)</b>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>	<b>6</b>	<b><u>(22,624)</u></b>	<b><u>(5,186)</u></b>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2014 or 2013 other than those included in the Profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.



## Balance Sheet



As at 31 December 2014

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Investments			-		-
<b>Current assets</b>					
Cash at bank		56,788		77,442	
<b>Creditors: amounts falling due within one year</b>	4	(27,370)		(25,400)	
<b>Net current assets</b>			29,418		52,042
<b>Net assets</b>			29,418		52,042
<b>Capital and reserves</b>					
Called up share capital	5		23,343,027		23,343,027
Other reserves	6		8,622,714		8,622,714
Profit and loss account	6		(31,936,323)		(31,913,699)
<b>Shareholders' funds</b>	7		29,418		52,042

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

8/10/15

D Haddix  
Director

The notes on pages 7 to 9 form part of these financial statements.

## Notes to the Financial Statements

For the year ended 31 December 2014

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. Operating loss

The operating loss is stated after charging:

	2014	2013
	£	£
Auditor's remuneration	6,420	5,200

### 3. Staff costs

The company has no employees other than the director, who did not receive any remuneration (2013: £NIL).

### 4. Creditors:

#### Amounts falling due within one year

	2014	2013
	£	£
Amounts owed to group undertakings	20,200	20,200
Accruals and deferred income	7,170	5,200
	27,370	25,400

# Notes to the Financial Statements

For the year ended 31 December 2014

## 5. Share capital

	2014 £	2013 £
<b>Authorised</b>		
25,000,000 Ordinary shares of £1 each	25,000,000	25,000,000
<b>Allotted, called up and fully paid</b>		
23,343,027 Ordinary shares of £1 each	23,343,027	23,343,027

## 6. Reserves

	Other reserves £	Profit and loss account £
At 1 January 2014	8,622,714	(31,913,699)
Loss for the financial year	-	(22,624)
At 31 December 2014	8,622,714	(31,936,323)

## 7. Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Opening shareholders' funds	52,042	57,228
Loss for the financial year	(22,624)	(5,186)
Closing shareholders' funds	29,418	52,042

## 8. Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', which requires the disclosure of the details of material transactions between the reporting entity and any related parties, on the grounds that it is a wholly owned subsidiary of a group headed by Fortune Brands Home & Security, Inc, a company registered in the state of Delaware in the USA.

**Therma-Tru (UK) Limited**

## **Notes to the Financial Statements**

**For the year ended 31 December 2014**

### **9. Ultimate parent undertaking and controlling party**

The immediate parent undertaking is Therma-Tru Corp, a company incorporated in the USA. The ultimate parent undertaking and controlling party is Fortune Brands Home & Security Inc, a company incorporated in the state of Delaware in the USA, which has a wholly owned interest in the equity capital of the company and is the parent undertaking of the smallest and largest group that consolidates these financial statements. The consolidated financial statements of Fortune Brands Home & Security Inc are publicly available and may be obtained from their offices at 520 Lake Cook Road, Deerfield, Illinois 60015, USA.