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**GLOBAL PRINT MANAGEMENT LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**GLOBAL PRINT MANAGEMENT LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO GLOBAL PRINT MANAGEMENT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Global Print Management Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

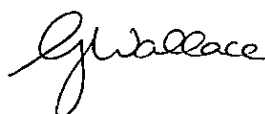
**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Graham Wallace (Senior Statutory Auditor)

for and on behalf of

**Barnes Roffe LLP**

Chartered Accountants

Statutory Auditor

Leytonstone House

Leytonstone

London

E11 1GA

Date 11/3/16

**GLOBAL PRINT MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 04530773**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	17,101	22,427
<b>CURRENT ASSETS</b>			
Stocks		42,889	48,181
Debtors		80,005	85,811
Cash at bank and in hand		1,392	1,297
		<u>124,286</u>	<u>135,289</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(64,061)</u>	<u>(81,071)</u>
<b>NET CURRENT ASSETS</b>		<u>60,225</u>	<u>54,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>77,326</u>	<u>76,645</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>(76,016)</u>	<u>(83,638)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>£ 1,310</u>	<u>£ (6,993)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		1,309	(6,994)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>£ 1,310</u>	<u>£ (6,993)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

09<sup>th</sup> March 2016

*R A Keable*

**R A Keable**  
 Director

The notes on pages 3 to 5 form part of these financial statements

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## GLOBAL PRINT MANAGEMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director considers the going concern basis remains appropriate for the preparation of the financial statements at the balance sheet date

The company's major creditors, Westex Limited and Admail 4 International Limited, companies under common control, have indicated that they will continue their support for at least the following twelve months

##### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases

Plant and machinery	-	33 33% straight line
Motor vehicles	-	25% straight line
Fixtures, fittings and equipment	-	33 33% straight line

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

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GLOBAL PRINT MANAGEMENT LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2014	27,824
Additions	580
	<hr/>
At 31 August 2015	28,404
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<b>Depreciation</b>	
At 1 September 2014	5,397
Charge for the year	5,906
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At 31 August 2015	11,303
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<b>Net book value</b>	
At 31 August 2015	£ 17,101
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At 31 August 2014	£ 22,427
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**GLOBAL PRINT MANAGEMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**3. CREDITORS**

Liabilities of £13,272 (2014 - £19,908) are secured

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	£ 1	£ 1

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent is Admail Holdings Limited, a company incorporated in England and Wales. The controlling party is R A Keable.