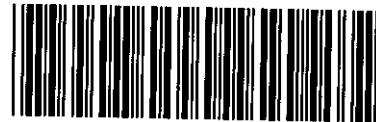


UK INDEPENDENT MEDICAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

THURSDAY



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UK INDEPENDENT MEDICAL SERVICES LIMITED

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UK INDEPENDENT MEDICAL SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO UK INDEPENDENT MEDICAL SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of the company for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

Haines Watts

Haines Watts

Chartered Accountants
Registered Auditor

Floor 11 Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

28 November 2006

UK INDEPENDENT MEDICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	141,050		121,637	
Tangible assets	2	79,464		86,519	
Investments	2	2		2	
			220,516		208,158
Current assets					
Stocks		271,963		214,183	
Debtors		3,272,673		1,771,991	
Cash at bank and in hand		7,778		24,135	
		3,552,414		2,010,309	
Creditors: amounts falling due within one year	3	(3,283,396)		(1,858,435)	
Net current assets			269,018		151,874
Total assets less current liabilities			489,534		360,032
Creditors: amounts falling due after more than one year			(75,000)		(35,000)
Provisions for liabilities and charges			(15,350)		-
			399,184		325,032
Creditors: amounts falling due after more than one year			225,000		225,000
Capital and reserves					
Called up share capital	4	100,000		100,000	
Profit and loss account		74,184		32	
Shareholders' funds			399,184		325,032

UK INDEPENDENT MEDICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24TH November 2006



I J Medforth (Executive director)

UK INDEPENDENT MEDICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Income is recognised when, and to the extent that, the company obtains the right to consideration in exchange for its performance. VAT is not applicable to this type of industry.

The company engages in only one class of business and all sales were within the United Kingdom.

1.4 Research and development

Research expenditure is written off as incurred. Development expenditure is also written off, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases the identifiable expenditure is deferred and amortised over the period during which the company is expected to benefit. This period is between 3 and 5 years. Provision is made for any impairment.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line method
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1.6 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Costs include all direct expenditure based on normal levels of activity.

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

UK INDEPENDENT MEDICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

(continued)

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2005	121,637	122,443	-	244,080
Additions	30,323	26,373	2	56,698
At 31 March 2006	151,960	148,816	2	300,778
Depreciation				
At 1 April 2005	-	35,924	-	35,924
Charge for the year	10,910	33,428	-	44,338
At 31 March 2006	10,910	69,352	-	80,262
Net book value				
At 31 March 2006	141,050	79,464	2	220,516
At 31 March 2005	121,637	86,519	2	208,158

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
UK Legal Funding Solutions Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2006 £	Profit for the year 2006 £
	Principal activity		
UK Legal Funding Solutions Limited	Funding for Solicitors	1,286	1,284

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

UK INDEPENDENT MEDICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,018,605 (2005 - £873,816).

There is an unlimited debenture in place dated 9 January 2004 in favour of Lloyds TSB Bank plc.

4 Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

5 Transactions with directors

During the year £48,200 of purchases were made from Legal Imaging Solutions for the provision of scannig services. This is a related company by virtue of a common director. UK Independent Medical Services provided rent free office space to this company during the year. No balances were outstanding between the two companies at the year end.

At the year end there was a balance due of £41,963 (2005: £nil) from UK Legal Funding Solutions Limited, a 100% subsidiary of the company.

During the year loans of £225,000 were owed by the company to the following related parties: N McInnes £42,500 (2005: £42,500), S Jenkins £42,500 (2005: £42,500), CLE Investments £85,000 (2005: £85,000), I Medforth £3,000 (2005: £3,000) and P Healey £52,000 (2005: £52,000).

The ultimate controlling party is I J Medforth.