

Priory Pension Trustee Limited

Directors' report and financial statements

Year ended 31 March 2022

Registered number 04530648



Contents

Directors' report for the year ended 31 March 2022	1
Profit and loss account	2
Balance sheet	2
Statement of changes in equity	3
Notes to the financial statements for the year ended 31 March 2022	4

Directors' report for the year ended 31 March 2022

The directors present their annual report and the financial statements for the year ended 31 March 2022.

Principal activity and business review

The company acts as corporate trustee to the Priory Group Money Purchase Scheme.

During the year the company has not traded and there has been no income or expenditure.

Directors

The directors of the company during the year, none of whom had any beneficial interest in the issued share capital of the company, were as follows:

I Coldrick
P McLaren
D Hall
J Lee (appointed 12 July 2021)

In accordance with the articles of association, no directors retire by rotation.

By order of the board

Dave Hall

D Hall
Company Secretary and Director

80 Hammersmith Road
London
England
W14 8UD

3 May 2022

Profit and loss account

for the year ended 31 March 2022

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance sheet

As at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors – amounts due from group undertakings		1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		-	-
		<hr/>	<hr/>
Total shareholders' funds		1	1
		<hr/>	<hr/>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 May 2022.

Jim Lee

J Lee
 Director

Statement of changes in equity
for the year ended 31 March 2022

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 April 2020, 31 March 2021 and 31 March 2022	1	-	1
	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The company is a private limited company, incorporated and domiciled in the United Kingdom.

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and, the Companies Act 2006 (the Act).

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

2 Called up share capital

	2022 £	2021 £
Authorised		
1,000 (2021: 1,000) ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 (2021: 1) ordinary shares of £1 each	1	1
	<hr/>	<hr/>

Notes to the financial statements for the year ended 31 March 2022 (continued)

3 Ultimate parent company

The company's immediate parent company is Priory Investments Holdings Limited, which is incorporated in the Cayman Islands.

The ultimate parent undertaking is Rehab and Mental Healthcare Group B.V..

The parent of the largest group in which these financial statements are consolidated is Median B.V., incorporated in the Netherlands. The address of Median B.V. is Basisweg 10, 1043 AP, Amsterdam, the Netherlands.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited incorporated in the United Kingdom. The address of Priory Group UK 1 Limited is Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.

The ultimate controlling party is considered to be Waterland Private Equity by virtue of the company's ultimate parent company being majority owned by funds under the ownership and control of Waterland Private Equity.