REGISTERED NUMBER: 04530637 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

A. & L. STORES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS:	A R Foley Mrs L Foley
SECRETARY:	Mrs L Foley
REGISTERED OFFICE:	2 Hornbeams Dovercourt Essex CO125NL
REGISTERED NUMBER:	04530637 (England and Wales)
ACCOUNTANTS:	Baker Chapman & Bussey Chartered Accountants 3 North Hill Colchester Essex CO1 1DZ

BALANCE SHEET
30 NOVEMBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**31,608**		30,297
			31,608		30,297
CURRENT ASSETS					
Stocks		**31,658**		37,599	
Debtors	6	**9,682**		6,143	
Cash at bank and in hand		**27,199**		33,182	
		68,539		76,924	
CREDITORS					
Amounts falling due within one year	7	**26,088**		28,418	
NET CURRENT ASSETS			**42,451**		48,506
TOTAL ASSETS LESS CURRENT LIABILITIES			**74,059**		78,803
PROVISIONS FOR LIABILITIES			**1,082**		251
NET ASSETS			**72,977**		78,552
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**72,975**		78,550
SHAREHOLDERS' FUNDS			**72,977**		78,552

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 March 2020 and were signed on its behalf by:

A R Foley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A. & L. Stores Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2018 and 30 November 2019	**50,000**
AMORTISATION	
At 1 December 2018 and 30 November 2019	**50,000**
NET BOOK VALUE	
At 30 November 2019	**-**
At 30 November 2018	-

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 December 2018	**80,990**	**24,504**	**105,494**
Additions	**-**	**5,673**	**5,673**
Disposals	**-**	**(2,124)**	**(2,124)**
At 30 November 2019	**80,990**	**28,053**	**109,043**
DEPRECIATION			
At 1 December 2018	**51,840**	**23,357**	**75,197**
Charge for year	**3,240**	**1,122**	**4,362**
Eliminated on disposal	**-**	**(2,124)**	**(2,124)**
At 30 November 2019	**55,080**	**22,355**	**77,435**
NET BOOK VALUE			
At 30 November 2019	**25,910**	**5,698**	**31,608**
At 30 November 2018	29,150	1,147	30,297

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	**962**	901
Other debtors	**1,803**	-
Directors' current accounts	**6,917**	5,242
	9,682	6,143

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	**13,875**	11,798
Taxation and social security	**9,913**	14,320
Other creditors	**2,300**	2,300
	26,088	28,418

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019	2018
	£	£
A R Foley and Mrs L Foley		
Balance outstanding at start of year	**5,242**	12,907
Amounts advanced	**53,715**	43,975
Amounts repaid	**(52,040)**	(51,640)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**6,917**	5,242

The overdrawn Directors loan account balance was cleared by the declaring of a dividend on 25th February 2020