

REGISTERED NUMBER: 04530637 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
A. & L. STORES LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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A. & L. STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

A R Foley
Mrs L Foley

SECRETARY:

Mrs L Foley

REGISTERED OFFICE:

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER:

04530637 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>33,710</u>		<u>36,780</u>
			33,710		36,780
CURRENT ASSETS					
Stocks		33,760		37,608	
Debtors	6	14,360		1,324	
Cash at bank and in hand		<u>20,615</u>		<u>32,937</u>	
		68,735		71,869	
CREDITORS					
Amounts falling due within one year	7	<u>21,478</u>		<u>33,767</u>	
NET CURRENT ASSETS			<u>47,257</u>		<u>38,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,967		74,882
PROVISIONS FOR LIABILITIES			<u>251</u>		<u>230</u>
NET ASSETS			<u>80,716</u>		<u>74,652</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>80,714</u>		<u>74,650</u>
SHAREHOLDERS' FUNDS			<u>80,716</u>		<u>74,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2018 and were signed on its behalf by:

A R Foley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

A. & L. Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 December 2016
and 30 November 201750,000**AMORTISATION**At 1 December 2016
and 30 November 201750,000**NET BOOK VALUE**

At 30 November 2017

-

At 30 November 2016

-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 December 2016	80,990	23,917	104,907
Additions	-	542	542
Disposals	-	(188)	(188)
At 30 November 2017	<u>80,990</u>	<u>24,271</u>	<u>105,261</u>
DEPRECIATION			
At 1 December 2016	45,360	22,767	68,127
Charge for year	3,240	372	3,612
Eliminated on disposal	-	(188)	(188)
At 30 November 2017	<u>48,600</u>	<u>22,951</u>	<u>71,551</u>
NET BOOK VALUE			
At 30 November 2017	<u>32,390</u>	<u>1,320</u>	<u>33,710</u>
At 30 November 2016	<u>35,630</u>	<u>1,150</u>	<u>36,780</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,453	1,324
Other debtors	<u>12,907</u>	<u>-</u>
	<u>14,360</u>	<u>1,324</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,226	9,385
Taxation and social security	10,952	14,370
Other creditors	<u>2,300</u>	<u>10,012</u>
	<u>21,478</u>	<u>33,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017 £	2016 £
A R Foley and Mrs L Foley		
Balance outstanding at start of year	-	-
Amounts advanced	12,907	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,907</u>	<u>-</u>

The overdrawn Directors loan account balance was cleared by the declaring of a dividend on 1st February 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.