

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
A. & L. STORES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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A. & L. STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

A R Foley
Mrs L Foley

SECRETARY:

Mrs L Foley

REGISTERED OFFICE:

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER:

04530637 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
30 NOVEMBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>36,780</u> | | <u>39,699</u> |
| | | | 36,780 | | 39,699 |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 37,608 | | 39,983 | |
| Debtors | 7 | 1,324 | | 2 | |
| Cash at bank and in hand | | <u>32,937</u> | | <u>28,420</u> | |
| | | 71,869 | | 68,405 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>33,767</u> | | <u>48,045</u> | |
| NET CURRENT ASSETS | | | <u>38,102</u> | | <u>20,360</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 74,882 | | 60,059 |
| PROVISIONS FOR LIABILITIES | | | <u>230</u> | | <u>-</u> |
| NET ASSETS | | | <u>74,652</u> | | <u>60,059</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>74,650</u> | | <u>60,057</u> |
| SHAREHOLDERS' FUNDS | | | <u>74,652</u> | | <u>60,059</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

A R Foley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. **STATUTORY INFORMATION**

A. & L. Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Land and buildings | - 4% on cost |
| Plant and machinery etc | - 15% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **INTANGIBLE FIXED ASSETS**

| | |
|-----------------------|-----------------|
| | Goodwill |
| | £ |
| COST | |
| At 1 December 2015 | |
| and 30 November 2016 | <u>50,000</u> |
| AMORTISATION | |
| At 1 December 2015 | |
| and 30 November 2016 | <u>50,000</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>-</u> |
| At 30 November 2015 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|
| COST | | | |
| At 1 December 2015 | 80,990 | 22,886 | 103,876 |
| Additions | - | 1,031 | 1,031 |
| At 30 November 2016 | <u>80,990</u> | <u>23,917</u> | <u>104,907</u> |
| DEPRECIATION | | | |
| At 1 December 2015 | 42,120 | 22,057 | 64,177 |
| Charge for year | 3,240 | 710 | 3,950 |
| At 30 November 2016 | <u>45,360</u> | <u>22,767</u> | <u>68,127</u> |
| NET BOOK VALUE | | | |
| At 30 November 2016 | <u>35,630</u> | <u>1,150</u> | <u>36,780</u> |
| At 30 November 2015 | <u>38,870</u> | <u>829</u> | <u>39,699</u> |

6. STOCKS

| | 2016 £ | 2015 £ |
|--------|---------------|---------------|
| Stocks | <u>37,608</u> | <u>39,983</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|---------------|--------------|-----------|
| Trade debtors | 1,324 | - |
| Other debtors | - | 2 |
| | <u>1,324</u> | <u>2</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 9,385 | 15,850 |
| Taxation and social security | 14,370 | 13,278 |
| Other creditors | 10,012 | 18,917 |
| | <u>33,767</u> | <u>48,045</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.