

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
A. & L. STORES LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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A. & L. STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS:

A R Foley
Mrs L Foley

SECRETARY:

Mrs L Foley

REGISTERED OFFICE:

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER:

04530637 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>39,699</u>		<u>44,029</u>
			39,699		44,029
CURRENT ASSETS					
Stocks		39,983		37,881	
Debtors		2		2	
Cash at bank and in hand		<u>28,420</u>		<u>27,690</u>	
		68,405		65,573	
CREDITORS					
Amounts falling due within one year	4	<u>48,045</u>		<u>64,854</u>	
NET CURRENT ASSETS			<u>20,360</u>		<u>719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,059</u>		<u>44,748</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>60,057</u>		<u>44,746</u>
SHAREHOLDERS' FUNDS			<u>60,059</u>		<u>44,748</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2016 and were signed on its behalf by:

A R Foley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost/15% reducing balance
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 December 2014
and 30 November 2015

**Total
£**

50,000

AMORTISATION

At 1 December 2014
and 30 November 2015

50,000

NET BOOK VALUE

At 30 November 2015
At 30 November 2014

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	103,876
DEPRECIATION	
At 1 December 2014	59,847
Charge for year	4,330
At 30 November 2015	64,177
NET BOOK VALUE	
At 30 November 2015	39,699
At 30 November 2014	44,029

4. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 5,218) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

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