

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
A&L STORES LIMITED

TUESDAY



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12/03/2013

#344

COMPANIES HOUSE

A&L STORES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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A&L STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTORS

A R Foley
Mrs L Foley

SECRETARY

Mrs L Foley

REGISTERED OFFICE

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER

04530637 (England and Wales)

ACCOUNTANTS

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

A&L STORES LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	5,000
Tangible assets	3	<u>51,687</u>	<u>55,979</u>
		51,687	60,979
CURRENT ASSETS			
Stocks		33,518	31,519
Debtors		5,002	33
Cash at bank and in hand		<u>14,894</u>	<u>19,570</u>
		53,414	51,122
CREDITORS			
Amounts falling due within one year	4	<u>79,860</u>	<u>63,266</u>
NET CURRENT LIABILITIES		(26,446)	(12,144)
TOTAL ASSETS LESS CURRENT LIABILITIES		25,241	48,835
CREDITORS			
Amounts falling due after more than one year	4	<u>10,830</u>	<u>16,357</u>
NET ASSETS		<u>14,411</u>	<u>32,478</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>14,409</u>	<u>32,476</u>
SHAREHOLDERS' FUNDS		<u>14,411</u>	<u>32,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 04-03-2013 and were signed on its behalf by


A R Foley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 25% on cost/15% reducing balance
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>50,000</u>
AMORTISATION	
At 1 December 2011	45,000
Amortisation for year	<u>5,000</u>
At 30 November 2012	<u>50,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u><u>5,000</u></u>

A&L STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	100,397
Additions	533
	<u>100,930</u>
At 30 November 2012	<u>100,930</u>
DEPRECIATION	
At 1 December 2011	44,418
Charge for year	4,825
	<u>49,243</u>
At 30 November 2012	<u>49,243</u>
NET BOOK VALUE	
At 30 November 2012	<u>51,687</u>
At 30 November 2011	<u>55,979</u>

4 CREDITORS

Creditors include an amount of £16,358 (2011 - £22,457) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>