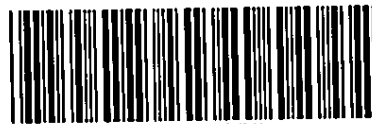


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2007
FOR
A&L STORES LIMITED

SATURDAY



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COMPANIES HOUSE

A&L STORES LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2007**

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A&L STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

DIRECTORS

A R Foley
Mrs L Foley

SECRETARY

Mrs L Foley

REGISTERED OFFICE

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER

04530637 (England and Wales)

ACCOUNTANTS

Baker Chapman & Bussey
3 North Hill
Colchester
Essex
CO1 1DZ

A&L STORES LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	25,000	30,000
Tangible assets	3	68,842	72,679
		<u>93,842</u>	<u>102,679</u>
CURRENT ASSETS			
Stocks		26,425	27,215
Debtors		289	920
Cash at bank and in hand		68,485	53,553
		<u>95,199</u>	<u>81,688</u>
CREDITORS			
Amounts falling due within one year	4	129,424	104,239
NET CURRENT LIABILITIES		<u>(34,225)</u>	<u>(22,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,617</u>	<u>80,128</u>
CREDITORS			
Amounts falling due after more than one year	4	(60,698)	(72,309)
PROVISIONS FOR LIABILITIES		<u>(191)</u>	<u>(245)</u>
NET (LIABILITIES)/ASSETS		<u><u>(1,272)</u></u>	<u><u>7,574</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		(1,274)	7,572
SHAREHOLDERS' FUNDS		<u><u>(1,272)</u></u>	<u><u>7,574</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A&L STORES LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th June 08 and were signed on its behalf by



A R Foley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 25% on cost/15% reducing balance
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2006	
and 30th November 2007	50,000
AMORTISATION	
At 1st December 2006	20,000
Charge for year	5,000
	25,000
At 30th November 2007	25,000
NET BOOK VALUE	
At 30th November 2007	25,000
At 30th November 2006	30,000

A&L STORES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2006	91,494
Additions	<u>1,150</u>
At 30th November 2007	<u>92,644</u>
DEPRECIATION	
At 1st December 2006	18,815
Charge for year	<u>4,987</u>
At 30th November 2007	<u>23,802</u>
NET BOOK VALUE	
At 30th November 2007	<u>68,842</u>
At 30th November 2006	<u>72,679</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	<u>72,368</u>	<u>83,305</u>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Other bank loan over 5 years	<u>17,989</u>	<u>23,059</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>