

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2006
FOR
A&L STORES LIMITED

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A&L STORES LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2006**

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A&L STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2006**

DIRECTORS: A R Foley
Mrs L Foley

SECRETARY: Mrs L Foley

REGISTERED OFFICE: 2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER: 04530637 (*England and Wales*)

ACCOUNTANTS: Baker Chapman & Bussey
3 North Hill
Colchester
Essex
CO1 1DZ

A&L STORES LIMITED**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		30,000		35,000
Tangible assets	3		72,679		76,677
			<u>102,679</u>		<u>111,677</u>
CURRENT ASSETS					
Stocks		27,215		26,250	
Debtors		920		1,615	
Cash at bank and in hand		53,553		41,068	
		<u>81,688</u>		<u>68,933</u>	
CREDITORS					
Amounts falling due within one year	4	104,239		78,850	
NET CURRENT LIABILITIES			<u>(22,551)</u>		<u>(9,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,128		101,760
CREDITORS					
Amounts falling due after more than one year	4		(72,309)		(83,555)
PROVISIONS FOR LIABILITIES			<u>(245)</u>		<u>(290)</u>
NET ASSETS			<u>7,574</u>		<u>17,915</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			7,572		17,913
SHAREHOLDERS' FUNDS			<u>7,574</u>		<u>17,915</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A&L STORES LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5th MARCH and were signed on its behalf by:



.....
A R Foley - Director

The notes form part of these abbreviated accounts

A&L STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost/15% reducing balance
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2005	
and 30th November 2006	50,000
AMORTISATION	
At 1st December 2005	15,000
Charge for year	5,000
At 30th November 2006	20,000
NET BOOK VALUE	
At 30th November 2006	30,000
At 30th November 2005	35,000

A&L STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH NOVEMBER 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2005	90,678
Additions	817
	<u>91,495</u>
At 30th November 2006	
DEPRECIATION	
At 1st December 2005	14,001
Charge for year	4,815
	<u>18,816</u>
At 30th November 2006	
NET BOOK VALUE	
At 30th November 2006	<u>72,679</u>
At 30th November 2005	<u>76,677</u>

4. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	<u>83,305</u>	<u>-</u>

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loan over 5 years	-	5,908
Other bank loan over 5 years	<u>23,059</u>	<u>28,171</u>
	<u>23,059</u>	<u>34,079</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	<u>2</u>	<u>2</u>