

CHRISSIE LAYZELL ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31ST MARCH 2016

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

TUESDAY



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22/11/2016
COMPANIES HOUSE

CHRISSIE LAYZELL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CHRISSIE LAYZELL ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2016**

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>2,005</u>	<u>2,596</u>
CURRENT ASSETS			
Debtors		9,116	6,801
Cash at bank and in hand		<u>3,022</u>	<u>-</u>
		12,138	6,801
CREDITORS: Amounts falling due within one year		<u>14,103</u>	<u>9,370</u>
NET CURRENT LIABILITIES		<u>(1,965)</u>	<u>(2,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40</u>	<u>27</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>38</u>	<u>25</u>
SHAREHOLDERS' FUNDS		<u>40</u>	<u>27</u>

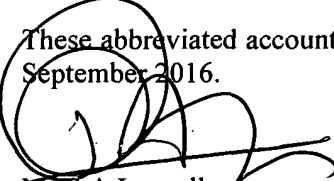
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30th September 2016.


Mr P A Layzell
Director

Company Registration Number: 04530203

CHRISSIE LAYZELL ASSOCIATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% on reducing balance
Fixtures & Fittings	-	25% on reducing balance
Motor Vehicles	-	25% on reducing balance
Computer Equipment	-	25% on reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHRISSIE LAYZELL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2015 and 31st March 2016	<u>24,390</u>
DEPRECIATION	
At 1st April 2015	21,794
Charge for year	<u>591</u>
At 31st March 2016	<u>22,385</u>
NET BOOK VALUE	
At 31st March 2016	<u>2,005</u>
At 31st March 2015	<u>2,596</u>

3. RELATED PARTY TRANSACTIONS

Mr P Layzell is the director and the shareholder of the company. Dividend totalling £4,400.00 was paid during the year. A detail of the amounts owed by the director is disclosed in note 6. This will be repaid within 9 months after the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>