

Section 94

The Insolvency Act 1986

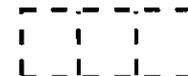
Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

For official use



Company Number

04530146

Name of Company

(a) Insert full name of company

(a) West End Quay (Commercial) Limited

Limited

(b) Insert full name(s) and address(es)

We (b) Norman Cowan
Oxford House, Campus 6
Caxton Way, Stevenage
Herts, SG1 2XD

Andrew Dix
Oxford House, Campus 6
Caxton Way, Stevenage
Herts, SG1 2XD

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

give notice that a general meeting of the company was duly (c) held on 30 November 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) [that the same was done accordingly and the following resolutions were passed (1) That the Liquidator's Receipts and Payments account to 30 November 2012 and final report be approved and (2) That the Liquidator is released from office]] [no quorum was present at the meeting]

Signed

Date

30/11/2012

Presenter's name, address and reference (if any)

Wilder Coe LLP
Oxford House, Campus 6, Caxton Way
Stevenage, Herts
SG1 2XD

For Official Use

Liquidation Section | Post Room

WEDNESDAY



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05/12/2012

#289

COMPANIES HOUSE

**West End Quay (Commercial) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 June 2012 To 30 November 2012**

S of A £		£	£
	ASSET REALISATIONS		
1,326 00	Cash at Bank	1,326 99	
2,174 00	Transfer of funds from Shareholder	1,607 49	
	Bank Interest Gross	0 78	
		2,935 26	2,935 26
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Office Holders Fees	2,500 00	
	Meeting Room Hire	100 00	
	Corporation Tax	0 16	
	Companies House Searches	5 00	
	Storage Costs	42 60	
	Statutory Advertising	262 50	
		(2,935 26)	(2,935 26)
3,500.00			Nil

REPRESENTED BY



 Norman Cowan
 Joint Liquidator

Nil



**FINAL REPORT TO MEMBERS
OF
WEST END QUAY (COMMERCIAL) LIMITED
IN LIQUIDATION**

DATED 18 OCTOBER 2012

Wilder Coe LLP Business Recovery



1 Introduction

- 1 1 I, Norman Cowan, and Andrew Dix, both of Wilder Coe LLP, of Oxford House, Campus 6, Caxton Way, Stevenage, Hertfordshire, SG1 2XD, were appointed as Joint Liquidators of West End Quay (Commercial) Limited "the Company" on 14 June 2012. This report provides a summary of the outcome of the Liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Bayley Hall, Queens Road, Hertford, Hertfordshire, SG14 1EN. The business traded under the name West End Quay (Commercial) Limited.
- 1 3 The registered office of the Company was changed to Oxford House, Campus 6, Caxton Way, Stevenage, Hertfordshire, SG1 2XD, and its registered number is 04530146.
- 1 4 At Appendix "A", I have provided an account of my Receipts and Payments for the period ended 18 October 2012 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of the Liquidation.

2 Progress of the Liquidation

- 2 1 The sum of £1,326 99 was transferred from the Company's account with Bank of Scotland Plc to my Liquidation account.
- 2 2 By agreement with its shareholders, the further sum of £1,607 49 was transferred from the Liquidation account of parent company, West End Quay Limited, to help meet the shortfall in the costs of Liquidation.
- 2 3 Costs of £262 50 were incurred in advertising the appointment of Norman Cowan and Andrew Dix as Joint Liquidators, in inviting claims from potential creditors in the Liquidation and in advertising the final meetings.

Further information on the Liquidator's remuneration can be found in section 6 below.

3 Distributions to Members

- 3 1 As the cost of the Liquidation was greater than the assets of the Company, there is to be no distribution to the members.

4 Liquidator's Remuneration

- 4 1 The Members approved that the basis of the Liquidator's remuneration be fixed according to their time costs. These fees are to be paid by agreement but that £2,500 plus VAT and disbursements be paid once the company has been placed into Liquidation.
- 4 2 My time costs for the period from 14 June 2012 are £4,666. This represents 22 65 hours at an average rate of £206 per hour. Attached as Appendix "B" is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by my staff and I in managing the Liquidation. I would confirm that £2,500 plus disbursements of £435 10 has been drawn and that no further fees will be taken.
- 5 5 The Liquidator has drawn £2,500 plus VAT against the total set fee agreed and approved by Members.
- 4 6 Attached as Appendix "C" is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.



5 Liquidator's Expenses

The following expenses have been incurred since my appointment as Joint Liquidator

Supplier / Service Provider	Nature of expense incurred	Amount Incurred to date £	Paid to date £	Amount Outstanding £
AUA Insolvency Risk Services Limited	<i>Specific Bonding</i>	£25	£25	£0
Companies House	<i>Costs of Company searches</i>	£5	£5	£5
The Legal & Public Notices Advertising Agency	<i>Advertising services for statutory notice, appointment, notice of intended dividend and meetings for closures</i>	£262 50	£262 50	£0
Wilder Coe LLP	Meeting Room hire costs	£100	£100	£0
Wilder Coe LLP	Storage costs	£42 60	£42 60	£0

5 1 Since the 14 June 2012 the following Category 2 disbursements have been reimbursed

- *Meeting room hire*

6 Members' Rights

6 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

6 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

7 Notice of Final Meeting of Members

7 1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company will be held at Oxford House, Campus 6, Caxton Way, Stevenage, SG1 2XD on 30 November 2012 at 11 00am for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up

7 2 The following resolutions will be put to the meeting

- that the Joint Liquidators' Report be approved, and
- that the Joint Liquidators be granted their release from office

8 Conclusion

This report together with the Final Meeting of Members will conclude my administration of the Liquidation



Yours faithfully

Norman Cowan
Joint Liquidator

Appendix A – Receipts & Payments Account from 14 June 2012 to 18 October 2012
Appendix B – Time Costs Analysis from 14 June 2012 to 18 October 2012

**West End Quay (Commercial) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 14/06/2012 To 23/10/2012	From 14/06/2012 To 23/10/2012
	ASSET REALISATIONS		
1,326 00	Cash at Bank	1,326 99	1,326 99
2,174 00	Transfer of funds from Shareholder	1,607 49	1,607 49
	Bank Interest Gross	0 78	0 78
	Trf of funds from associated Company	NIL	NIL
		<u>2,935 26</u>	<u>2,935 26</u>
	COST OF REALISATIONS		
	Specific Bond	25 00	25 00
	Office Holders Fees	2,500 00	2,500 00
	Meeting Room Hire	100 00	100 00
	Corporation Tax	0 16	0 16
	Companies House Searches	5 00	5 00
	Storage Costs	42 60	42 60
	Statutory Advertising	262 50	262 50
		<u>(2,935 26)</u>	<u>(2,935 26)</u>
<u>3,500.00</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		<u>NIL</u>

604 - West End Quay (Commercial) Limited (in a Members Voluntary Liquidation)

Appendix B

Analysis of time costs from 14/06/2012
to 18/10/2012

Classification of Work Function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Administrator	Support	Total Hours		
Administration and Planning	0 00	2 30	17 35	1 10	20 75	£4,230 50	£203 88
Creditors	0 00	0 20	1 00	0 00	1 20	£263 50	£219 58
Investigations	0 00	0 10	0 40	0 00	0 50	£116 00	£232 00
Realisation of Assets	0 00	0 10	0 10	0 00	0 20	£56 00	£280 00
Trading							
Totals	0	2.7	18.85	1 1	22.65	£4,666 00	£206 00
Total Fees Claimed	(Excluding Disbursements and VAT)					£4,666.00	