

**WG's Emporium Limited**

**Report and Accounts**

**30 September 2007**

**Registered number 04529565**

TUESDAY



\*AA0AZ1F9\*

A57

15/07/2008

27

COMPANIES HOUSE

**WG's Emporium Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

**WG's Emponum Limited**  
**Company Information**

**Directors**

Andrew Hibbert  
Kadie Hibbert

**Secretary**

Andrew Hibbert

**Bankers**

Barclays Bank  
Canterbury  
Kent

**Registered office**

Swale Cottage  
Uplees Road  
Oare  
Faversham'  
Kent  
ME13 0QU

**WG's Emporium Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2007

**Principal activities**

The company's principal activity is the provision of accounting services. The Company did not trade during the year.

**Directors**

The following directors served during the year

Andrew Hibbert  
Kadie Hibbert

**Political and charitable donations**

During the year the company made no donations.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12th July 2008



Andrew Hibbert  
Director

**WG's Emporium Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2007**

	Notes	2007	2006
Turnover	2	-	9,300
Cost of sales		-	4,729
<b>Gross Profit</b>		<u>-</u>	<u>4,571</u>
Administrative expenses		253	417
<b>Operating (loss)/profit</b>	3	<u>- 253</u>	<u>4,154</u>
<b>(Loss)/Profit on ordinary activities before taxation</b>		<u>- 253</u>	<u>4,154</u>
Tax on profit on ordinary activities	4	- 38	415
<b>(Loss)/Profit for the financial year</b>		<u>- 215</u>	<u>3,739</u>
Dividends paid		-	2,981
<b>Net (loss)/profit</b>		<u><u>- 215</u></u>	<u><u>758</u></u>

**WG's Emporium Limited**  
**Balance Sheet**  
**as at 30 September 2007**

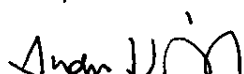
	Notes	2007	2006
<b>Fixed Assets</b>			
Tangible assets	5	<u>424</u>	<u>677</u>
		424	677
<b>Current assets</b>			
Cash at bank and in hand		<u>621</u>	<u>998</u>
		621	998
<b>Creditors : amounts falling due within one year</b>	6	500	877
<b>Net current assets</b>		121	121
<b>Total assets less current liabilities</b>		<u>545</u>	<u>798</u>
<b>Provisions for Liabilities</b>	7	-	38
<b>Net assets</b>		<u>545</u>	<u>760</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	543	758
<b>Shareholders funds</b>		<u>545</u>	<u>760</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to S249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of S226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Andrew Hibbert  
Director

Approved by the board on 12th July 2008

**WG's Emporium Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

***Turnover***

Turnover represents the value, net of value added tax of services provided to customers

***Depreciation***

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives

Computers	33 3% straight line
-----------	---------------------

***Deferred Tax***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes  
Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse

**WG's Emporium Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2007**

<b>2 Turnover</b>	<b>2007</b>	<b>2006</b>
Turnover attributable to geographical markets outside the UK	0 0%	0 0%

<b>3 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	253	82

<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	377
Deferred tax	- 38	38
	<u>- 38</u>	<u>415</u>

<b>5 Tangible fixed assets</b>	<b>Computers</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2006	759
Additions	-
At 30 September 2007	<u>759</u>
<b>Depreciation</b>	
At 1 October 2006	82
Additions	253
At 30 September 2007	<u>335</u>
<b>Net book value</b>	
At 30 September 2006	<u>677</u>
At 30 September 2007	<u>424</u>



**WG's Emporium Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2007**

<b>6 Creditors : amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Directors Loans	500	500
Corporation tax	-	377
	<u>500</u>	<u>877</u>

<b>7 Provisions for liabilities</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Deferred taxation		
Accelerated capital allowances	-	38
	<u>-</u>	<u>38</u>

<b>8 Share capital</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>1</u>	<u>2</u>	<u>1</u>

<b>9 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 October	758	-
Profit for the year	- 215	3,739
Dividends	- -	2,981
At 30 September	<u>543</u>	<u>758</u>