

REGISTERED NUMBER: 04529474 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FOR**

**FUTURE GARDEN LIMITED**

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**for the year ended 30 September 2022**

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**FUTURE GARDEN LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 September 2022**

**DIRECTORS:**

D Roberts  
Mrs S Roberts

**REGISTERED OFFICE:**

Brownings Farm  
Gravel Lane  
Chigwell  
Essex  
IG7 6DQ

**REGISTERED NUMBER:**

04529474 (England and Wales)

**ACCOUNTANTS:**

Danton Business Services  
4 Village Close  
Kirby Cross  
Essex  
CO13 0PF

**FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)****BALANCE SHEET**  
**30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		154,117		208,350
<b>CURRENT ASSETS</b>					
Stocks		613,571		631,976	
Debtors	5	345,195		505,920	
Cash at bank and in hand		<u>1,222,987</u>		<u>1,213,934</u>	
		2,181,753		2,351,830	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>500,158</u>		<u>685,082</u>	
<b>NET CURRENT ASSETS</b>			<u>1,681,595</u>		<u>1,666,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,835,712		1,875,098
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(20,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,467)</u>		<u>(17,442)</u>
<b>NET ASSETS</b>			<u>1,827,245</u>		<u>1,837,656</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,827,145</u>		<u>1,837,556</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,827,245</u>		<u>1,837,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)**

**BALANCE SHEET - continued**  
**30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2023 and were signed on its behalf by:

D Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2022**

**1. STATUTORY INFORMATION**

Future Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 20) .

**4. TANGIBLE FIXED ASSETS**

	Short leaschold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2021	46,310	23,194	324,351
Additions	-	3,775	2,395
Disposals	-	-	-
At 30 September 2022	<u>46,310</u>	<u>26,969</u>	<u>326,746</u>
<b>DEPRECIATION</b>			
At 1 October 2021	46,309	15,798	238,048
Charge for year	-	1,676	13,305
Eliminated on disposal	-	-	-
At 30 September 2022	<u>46,309</u>	<u>17,474</u>	<u>251,353</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>1</u>	<u>9,495</u>	<u>75,393</u>
At 30 September 2021	<u>1</u>	<u>7,396</u>	<u>86,303</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2021	249,133	17,095	660,083
Additions	-	-	6,170
Disposals	(79,459)	-	(79,459)
At 30 September 2022	<u>169,674</u>	<u>17,095</u>	<u>586,794</u>
<b>DEPRECIATION</b>			
At 1 October 2021	134,484	17,094	451,733
Charge for year	23,074	-	38,055
Eliminated on disposal	(57,111)	-	(57,111)
At 30 September 2022	<u>100,447</u>	<u>17,094</u>	<u>432,677</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>69,227</u>	<u>1</u>	<u>154,117</u>
At 30 September 2021	<u>114,649</u>	<u>1</u>	<u>208,350</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2021	79,459
Disposals	(79,459)
At 30 September 2022	-
<b>DEPRECIATION</b>	
At 1 October 2021	57,111
Eliminated on disposal	(57,111)
At 30 September 2022	-
<b>NET BOOK VALUE</b>	
At 30 September 2022	-
At 30 September 2021	22,348

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	112,890	32,469
Other debtors	232,305	473,451
	<u>345,195</u>	<u>505,920</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Hire purchase contracts	-	9,656
Trade creditors	384,649	345,422
Taxation and social security	64,086	195,355
Other creditors	51,423	134,649
	<u>500,158</u>	<u>685,082</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Hire purchase contracts	-	20,000

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.22 £	30.9.21 £
Hire purchase contracts	-	29,656



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £135,000 (2021 - £60,000) were paid to the directors .

The company is under the control of the directors Mr D Roberts and Mrs S Roberts as they own the entire issued share capital.

The company trades with Future Garden (Chelmsford) Limited which is controlled by Mr D Roberts as he owns the entire issued share capital.

During the year sales to Future Garden (Chelmsford) Limited were £168,994 and purchases £71,155. The creditor at the year end was £34,278.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.