REGISTERED NUMBER: 04529474 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

FUTURE GARDEN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

FUTURE GARDEN LIMITED

COMPANY INFORMATION
for the year ended 30 September 2021

DIRECTORS:	D Roberts Mrs S Roberts
REGISTERED OFFICE:	Brownings Farm Gravel Lane Chigwell Essex IG7 6DQ
REGISTERED NUMBER:	04529474 (England and Wales)
ACCOUNTANTS:	Danton Business Services 4 Village Close Kirby Cross Essex CO13 0PF

BALANCE SHEET
30 September 2021

	Notes	30.9.21 £	30.9.21 £	30.9.20 £	30.9.20 £
FIXED ASSETS					
Tangible assets	4		208,350		221,944
CURRENT ASSETS					
Stocks		631,976		611,333	
Debtors	5	505,920		350,459	
Cash at bank and in hand		1,213,934		1,230,972	
		2,351,830		2,192,764	
CREDITORS					
Amounts falling due within one year	6	685,082		743,519	
NET CURRENT ASSETS			1,666,748		1,449,245
TOTAL ASSETS LESS CURRENT LIABILITIES			1,875,098		1,671,189
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		(30,461)
PROVISIONS FOR LIABILITIES			(17,442)		(29,030)
NET ASSETS			1,837,656		1,611,698
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,837,556		1,611,598
SHAREHOLDERS' FUNDS			1,837,656		1,611,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

D Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2021

1. STATUTORY INFORMATION

Future Garden Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 20) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2020	46,310	23,194	316,072
Additions	-	-	8,279
Disposals	-	-	-
At 30 September 2021	46,310	23,194	324,351
DEPRECIATION			
At 1 October 2020	46,309	13,333	209,280
Charge for year	-	2,465	28,768
Eliminated on disposal	-	-	-
At 30 September 2021	46,309	15,798	238,048
NET BOOK VALUE			
At 30 September 2021	1	7,396	86,303
At 30 September 2020	1	9,861	106,792

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	233,300	17,095	635,971
Additions	188,148	-	196,427
Disposals	(172,315)	-	(172,315)
At 30 September 2021	249,133	17,095	660,083
DEPRECIATION			
At 1 October 2020	128,011	17,094	414,027
Charge for year	53,159	-	84,392
Eliminated on disposal	(46,686)	-	(46,686)
At 30 September 2021	134,484	17,094	451,733
NET BOOK VALUE			
At 30 September 2021	114,649	1	208,350
At 30 September 2020	105,289	1	221,944

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 October 2020	
and 30 September 2021	79,459
DEPRECIATION	
At 1 October 2020	45,937
Charge for year	11,174
At 30 September 2021	57,111
NET BOOK VALUE	
At 30 September 2021	22,348
At 30 September 2020	33,522

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	32,469	57,568
Other debtors	473,451	292,891
	505,920	350,459

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Hire purchase contracts	9,656	9,656
Trade creditors	345,422	514,754
Taxation and social security	195,355	161,474
Other creditors	134,649	57,635
	685,082	743,519

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Hire purchase contracts	20,000	30,461

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Hire purchase contracts	29,656	40,117

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9. RELATED PARTY DISCLOSURES

During the year, total dividends of £60,000 (2020 - £220,000) were paid to the directors .

The company is under the control of the directors Mr D Roberts and Mrs S Roberts as they own the entire issued share capital.

The company trades with Future Garden (Chelmsford) Limited which is controlled by Mr D Roberts as he owns the entire issued share capital.

During the year sales to Future Garden (Chelmsford) Limited were £95,900 and purchases £29,877. The creditor at the year end was £105,318.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.