

REGISTERED NUMBER: 04529474 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

FUTURE GARDEN LIMITED

Danton Business Services
Windrush
Turpins Lane
Frinton On Sea
Essex
CO13 0PB

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for the year ended 30 September 2018

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FUTURE GARDEN LIMITED
COMPANY INFORMATION
for the year ended 30 September 2018

DIRECTORS:

D Roberts
Mrs S Roberts

REGISTERED OFFICE:

Brownings Farm
Gravel Lane
Chigwell
Essex
IG7 6DQ

REGISTERED NUMBER:

04529474 (England and Wales)

ACCOUNTANTS:

Danton Business Services
Windrush
Turpins Lane
Frinton On Sea
Essex
CO13 0PB

FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)**BALANCE SHEET**
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		285,141		247,855
CURRENT ASSETS					
Stocks		449,986		394,853	
Debtors	5	445,505		299,745	
Cash at bank and in hand		<u>671,841</u>		<u>745,135</u>	
		1,567,332		1,439,733	
CREDITORS					
Amounts falling due within one year	6	<u>386,444</u>		<u>373,107</u>	
NET CURRENT ASSETS			<u>1,180,888</u>		<u>1,066,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,466,029		1,314,481
CREDITORS					
Amounts falling due after more than one year	7		(89,248)		(54,984)
PROVISIONS FOR LIABILITIES			<u>(43,837)</u>		<u>(29,229)</u>
NET ASSETS			<u><u>1,332,944</u></u>		<u><u>1,230,268</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,332,844</u>		<u>1,230,168</u>
SHAREHOLDERS' FUNDS			<u><u>1,332,944</u></u>		<u><u>1,230,268</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)

BALANCE SHEET - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

D Roberts - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2018

1. STATUTORY INFORMATION

Future Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2017	46,310	22,548	268,436
Additions	-	-	33,868
At 30 September 2018	<u>46,310</u>	<u>22,548</u>	<u>302,304</u>
DEPRECIATION			
At 1 October 2017	38,415	7,251	145,786
Charge for year	4,631	2,294	23,478
Eliminated on disposal	-	-	-
At 30 September 2018	<u>43,046</u>	<u>9,545</u>	<u>169,264</u>
NET BOOK VALUE			
At 30 September 2018	<u>3,264</u>	<u>13,003</u>	<u>133,040</u>
At 30 September 2017	<u>7,895</u>	<u>15,297</u>	<u>122,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	195,139	14,345	546,778
Additions	84,825	641	119,334
Disposals	(8,000)	-	(8,000)
At 30 September 2018	<u>271,964</u>	<u>14,986</u>	<u>658,112</u>
DEPRECIATION			
At 1 October 2017	96,891	10,580	298,923
Charge for year	45,134	3,979	79,516
Eliminated on disposal	(5,468)	-	(5,468)
At 30 September 2018	<u>136,557</u>	<u>14,559</u>	<u>372,971</u>
NET BOOK VALUE			
At 30 September 2018	<u>135,407</u>	<u>427</u>	<u>285,141</u>
At 30 September 2017	<u>98,248</u>	<u>3,765</u>	<u>247,855</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2017	162,744
Additions	<u>78,625</u>
At 30 September 2018	<u>241,369</u>
DEPRECIATION	
At 1 October 2017	69,671
Charge for year	<u>42,924</u>
At 30 September 2018	<u>112,595</u>
NET BOOK VALUE	
At 30 September 2018	<u>128,774</u>
At 30 September 2017	<u>93,073</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	159,463	142,117
Other debtors	<u>286,042</u>	<u>157,628</u>
	<u>445,505</u>	<u>299,745</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Hire purchase contracts	24,361	28,050
Trade creditors	228,814	166,036
Taxation and social security	81,634	114,014
Other creditors	51,635	65,007
	<u>386,444</u>	<u>373,107</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>89,248</u>	<u>54,984</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>113,609</u>	<u>83,034</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £140,000 (2017 - £130,000) were paid to the directors .

The company is under the control of the directors Mr D Roberts and Mrs S Roberts as they own the entire issued share capital.

The company trades with Future Garden (Chelmsford) Limited which is controlled by Mr D Roberts as he owns the entire issued share capital.

During the year sales to Future Garden (Chelmsford) Limited were £353,144 and the debtor at the year end was £75,253

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.