

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**FUTURE GARDEN LIMITED**

Danton Business Services  
Windrush  
Turpins Lane  
Frinton On Sea  
Essex  
CO13 0PB

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**for the year ended 30 September 2019**

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**FUTURE GARDEN LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 September 2019**

**DIRECTORS:**

D Roberts  
Mrs S Roberts

**REGISTERED OFFICE:**

Brownings Farm  
Gravel Lane  
Chigwell  
Essex  
IG7 6DQ

**REGISTERED NUMBER:**

04529474 (England and Wales)

**ACCOUNTANTS:**

Danton Business Services  
Windrush  
Turpins Lane  
Frinton On Sea  
Essex  
CO13 0PB

**FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)****BALANCE SHEET**  
**30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		221,610		285,141
<b>CURRENT ASSETS</b>					
Stocks		624,423		449,986	
Debtors	5	377,889		445,505	
Cash at bank and in hand		<u>782,223</u>		<u>671,841</u>	
		1,784,535		1,567,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>457,951</u>		<u>386,444</u>	
<b>NET CURRENT ASSETS</b>			<u>1,326,584</u>		<u>1,180,888</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,548,194		1,466,029
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(66,094)		(89,248)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(33,067)</u>		<u>(43,837)</u>
<b>NET ASSETS</b>			<u><u>1,449,033</u></u>		<u><u>1,332,944</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,448,933</u>		<u>1,332,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,449,033</u></u>		<u><u>1,332,944</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)**

**BALANCE SHEET - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2020 and were signed on its behalf by:

D Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2019**

**1. STATUTORY INFORMATION**

Future Garden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2019****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - 16) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 October 2018	46,310	-	22,548
Additions	-	-	646
Disposals	-	-	-
At 30 September 2019	<u>46,310</u>	<u>-</u>	<u>23,194</u>
<b>DEPRECIATION</b>			
At 1 October 2018	43,046	-	9,545
Charge for year	3,263	21,170	2,048
Eliminated on disposal	-	-	-
At 30 September 2019	<u>46,309</u>	<u>21,170</u>	<u>11,593</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>1</u>	<u>(21,170)</u>	<u>11,601</u>
At 30 September 2018	<u>3,264</u>	<u>-</u>	<u>13,003</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2019**

**4. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2018	302,304	271,964	14,986	658,112
Additions	8,092	-	2,109	10,847
Disposals	-	(90,409)	-	(90,409)
At 30 September 2019	<u>310,396</u>	<u>181,555</u>	<u>17,095</u>	<u>578,550</u>
<b>DEPRECIATION</b>				
At 1 October 2018	169,264	136,557	14,559	372,971
Charge for year	-	29,546	1,130	57,157
Eliminated on disposal	-	(73,188)	-	(73,188)
At 30 September 2019	<u>169,264</u>	<u>92,915</u>	<u>15,689</u>	<u>356,940</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>141,132</u>	<u>88,640</u>	<u>1,406</u>	<u>221,610</u>
At 30 September 2018	<u>133,040</u>	<u>135,407</u>	<u>427</u>	<u>285,141</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2018	241,369
Disposals	(16,915)
Transfer to ownership	(66,848)
At 30 September 2019	<u>157,606</u>
<b>DEPRECIATION</b>	
At 1 October 2018	112,595
Charge for year	25,887
Eliminated on disposal	(7,555)
Transfer to ownership	(50,985)
At 30 September 2019	<u>79,942</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>77,664</u>
At 30 September 2018	<u>128,774</u>



**FUTURE GARDEN LIMITED (REGISTERED NUMBER: 04529474)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	219,792	159,463
Other debtors	<u>158,097</u>	<u>286,042</u>
	<u>377,889</u>	<u>445,505</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Hire purchase contracts	24,051	24,361
Trade creditors	245,622	228,814
Taxation and social security	131,981	81,634
Other creditors	<u>56,297</u>	<u>51,635</u>
	<u>457,951</u>	<u>386,444</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>66,094</u>	<u>89,248</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>90,145</u>	<u>113,609</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £200,000 (2018 - £140,000) were paid to the directors .

The company is under the control of the directors Mr D Roberts and Mrs S Roberts as they own the entire issued share capital.

The company trades with Future Garden (Chelmsford) Limited which is controlled by Mr D Roberts as he owns the entire issued share capital.

During the year sales to Future Garden (Chelmsford) Limited were £518,591 and the debtor at the year end was £192,897

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