

Company Registration No. 04529243 (England and Wales)

BRIDGWATER FLOORING COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015



BRIDGWATER FLOORING COMPANY LIMITED

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BRIDGWATER FLOORING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		10,329		4,281
Current assets					
Stocks		27,500		28,000	
Debtors		33,820		62,255	
Cash at bank and in hand		12,688		42	
		<u>74,008</u>		<u>90,297</u>	
Creditors: amounts falling due within one year		<u>(104,064)</u>		<u>(94,248)</u>	
Net current liabilities			(30,056)		(3,951)
Total assets less current liabilities			(19,727)		330
Creditors: amounts falling due after more than one year			(18,886)		-
			<u>(38,613)</u>		<u>330</u>
Capital and reserves					
Called up share capital	3		330		330
Profit and loss account			(38,943)		-
Shareholders' funds			<u>(38,613)</u>		<u>330</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27.06.2016



Ms N L Sibley
Director

Company Registration No. 04529243

BRIDGWATER FLOORING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the going concern basis, the validity of which is dependent on the continued support of the director of the company. In the absence of this support the going concern basis may be invalid and adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Computer equipment	3 Year Straight line balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BRIDGWATER FLOORING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2014	39,445
Additions	12,500
Disposals	(34,316)
	<u>17,629</u>
At 30 September 2015	17,629
Depreciation	
At 1 October 2014	35,164
On disposals	(31,235)
Charge for the year	3,371
	<u>7,300</u>
At 30 September 2015	7,300
Net book value	
At 30 September 2015	<u>10,329</u>
At 30 September 2014	<u>4,281</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
330 Ordinary shares of £1 each	<u>330</u>	<u>330</u>